

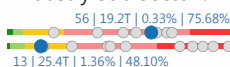
ANTM Aneka Tambang (Persero) Tbk. [S]

COMPANY REPORT : JANUARY 2017

Main Board
 Industry Sector : Mining (2)
 Industry Sub Sector : Metal And Mineral Mining (23)

As of 31 January 2017

Individual Index : 527.461
 Listed Shares : 24,030,764,725
 Market Capitalization : 19,224,611,780,000



COMPANY HISTORY

Established Date : 05-Jul-1968
 Listing Date : 27-Nov-1997

Under Writer IPO :

PT Danareksa Sekuritas

PT Bahana Securities

PT Pentasena Arthasentosa

Securities Administration Bureau :

PT Datindo Entrycom

Wisma Sudirman - Puri Datindo

Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220

Phone : (021) 570-9009

Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. Fachrul Razi
2. Bambang Gatot Ariyono
3. Hikmahanto Juwana
4. Laode M Kamaluddin
5. Robert A. Simanjuntak
6. Zaelani

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Tedy Badrujaman
2. Agus Zamzam Jamaludin
3. Dimas Wikan Pramudhito
4. Hari Widjajanto
5. I Made Surata
6. Johan N.B Nababan

AUDIT COMMITTEE

1. Laode M Kamaluddin
2. Musyid Amal
3. Rukmana Nugraha Adhi
4. Zaelani

CORPORATE SECRETARY

Trenggono Sutiyoso

HEAD OFFICE

Aneka Tambang Building

Jln. Letjen TB. Simatupang No. 1

Jakarta 12530

Phone : (021) 780-5119, 789-1234, 781-2635

Fax : (021) 781-2822, 789-1224

Homepage : www.antam.com

Email : corsec@antam.com

eko.endriawan@antam.com

SHAREHOLDERS (January 2017)

1. Negara Republik Indonesia 15,620,000,000 : 65.00%
2. Public (<5%) 8,410,764,725 : 35.00%

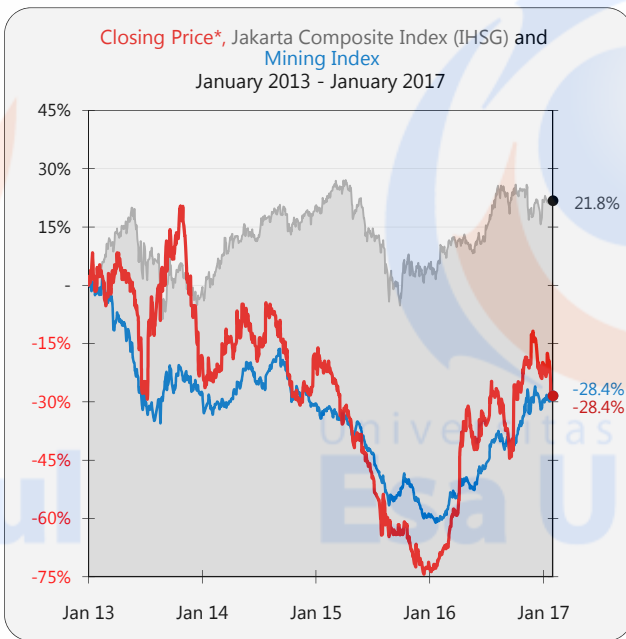
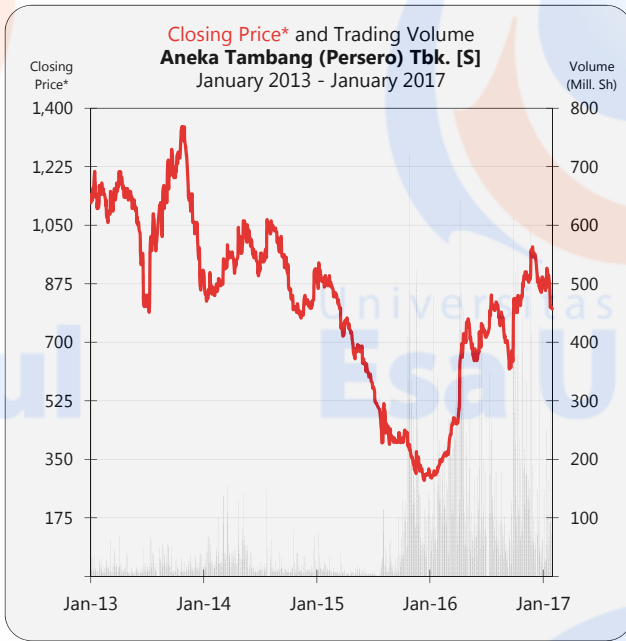
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1997		11.00	29-Jun-98	30-Jun-98	09-Jul-98	06-Aug-98	F
1997		11.59	01-Oct-98	02-Oct-98	12-Oct-98	09-Nov-98	F
1998		50.00	29-Jun-99	30-Jun-99	08-Jul-99	06-Aug-99	F
1998		53.87	04-Oct-99	05-Oct-99	13-Oct-99	10-Nov-99	F
1999		79.19	05-Jun-00	06-Jun-00	14-Jun-00	28-Jun-00	F
2000		80.00	23-Jul-01	24-Jul-01	27-Jul-01	10-Aug-01	F
2000		75.66	23-Oct-01	24-Oct-01	29-Oct-01	12-Nov-01	F
2001	100 : 55		10-Jul-02	11-Jul-02	17-Jul-02	30-Jul-02	B
2001		47.10	05-Aug-02	06-Aug-02	09-Aug-02	23-Aug-02	F
2001		46.77	28-Oct-02	29-Oct-02	01-Nov-02	15-Nov-02	F
2002		34.42	17-Jul-03	18-Jul-03	21-Jul-03	05-Aug-03	F
2003		38.60	18-Jun-04	21-Jun-04	23-Jun-04	30-Jun-04	F
2004		19.60	23-Dec-04	27-Dec-04	29-Dec-04	10-Jan-05	I
2005		128.48	20-Jun-05	21-Jun-05	23-Jun-05	30-Jun-05	F
2005		150.05	22-Jun-06	23-Jun-06	27-Jun-06	11-Jul-06	F
2006		325.58	21-Jun-07	22-Jun-07	26-Jun-07	06-Jul-07	F
2007		215.23	17-Jul-08	18-Jul-08	22-Jul-08	01-Aug-08	F
2008		57.47	17-Jun-09	18-Jun-09	22-Jun-09	03-Jul-09	F
2009		25.38	28-Jun-10	29-Jun-10	01-Jul-10	15-Jul-10	F
2010		70.71	06-Jul-11	07-Jul-11	11-Jul-11	25-Jul-11	F
2011		90.99	27-Jun-12	28-Jun-12	02-Jul-12	16-Jul-12	F
2012		47.09	29-May-13	30-May-13	03-Jun-13	18-Jun-13	F
2013		9.67	29-Apr-14	30-Apr-14	05-May-14	20-May-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Negara RI (Seri A)	1	27-Nov-97	16-Jun-10
2.	First Issue	430,769,000	27-Nov-97	27-Nov-97
3.	Company Listing	799,999,999	27-Nov-97	31-Jul-98
4.	Bonus Shares	676,922,950	30-Jul-02	30-Jul-02
5.	Stock Split	7,630,767,800	12-Jul-07	12-Jul-07
6.	Right Issue I	9,770,941,207	27-Oct-15	27-Oct-15
7.	Right Issue I	1,419,898,697	28-Oct-15	28-Oct-15
8.	Right Issue I	1,738,706,667	30-Oct-15	30-Oct-15
9.	Right Issue I	1,144,096,939	02-Nov-15	02-Nov-15
10.	Right Issue I	418,661,465	03-Nov-15	03-Nov-15

ANTM Aneka Tambang (Persero) Tbk. [S]



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	4,137	6,313	12,009	35,906	1,892
Value (Billion Rp)	5,465	7,046	5,387	24,492	1,625
Frequency (Thou. X)	282	381	515	871	60
Days	244	242	244	246	21
Price (Rupiah)					
High	1,620	1,290	1,135	1,005	930
Low	930	920	285	292	795
Close	1,090	1,065	314	895	800
Close*	916	895	314	895	800
PER (X)					
PER (X)	25.36	-13.51	-5.24	421.47	376.74
PER Industry (X)	20.76	3.23	0.60	-4.41	-2.64
PBV (X)	0.81	0.84	0.41	1.17	1.05

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	1,450	1,280	1,360	22,216	334,911	459,571	21
Feb-13	1,410	1,260	1,290	21,263	276,248	370,664	20
Mar-13	1,410	1,270	1,370	21,935	369,713	498,521	19
Apr-13	1,460	1,340	1,380	29,241	379,964	531,390	22
May-13	1,390	1,260	1,280	12,742	163,731	219,021	22
Jun-13	1,280	960	1,000	19,890	222,828	239,560	19
Jul-13	1,320	930	1,160	35,090	484,551	558,097	23
Aug-13	1,420	1,160	1,330	28,844	459,193	604,265	17
Sep-13	1,540	1,290	1,420	26,297	466,526	670,454	21
Oct-13	1,620	1,410	1,600	19,048	291,081	444,388	21
Nov-13	1,610	1,250	1,260	20,019	304,490	419,207	20
Dec-13	1,300	990	1,090	25,778	383,286	449,913	19
Jan-14	1,110	950	1,030	43,472	652,147	670,288	20
Feb-14	1,080	995	1,040	34,919	573,538	597,164	20
Mar-14	1,190	1,025	1,135	53,411	1,188,495	1,334,140	20
Apr-14	1,265	1,065	1,175	38,135	798,966	930,016	20
May-14	1,290	1,140	1,200	37,606	849,434	1,038,684	18
Jun-14	1,210	1,070	1,090	20,978	284,324	330,285	21
Jul-14	1,270	1,085	1,270	24,346	403,327	476,916	18
Aug-14	1,275	1,185	1,195	21,286	316,265	391,847	20
Sep-14	1,225	1,070	1,110	25,680	282,688	327,543	22
Oct-14	1,110	925	970	35,500	400,479	390,151	23
Nov-14	1,010	920	980	20,237	247,078	237,171	20
Dec-14	1,120	945	1,065	25,530	315,920	321,526	20
Jan-15	1,135	1,015	1,065	27,277	358,666	386,504	21
Feb-15	1,080	990	1,005	15,857	198,657	206,880	19
Mar-15	1,020	850	865	18,637	173,597	176,292	22
Apr-15	925	790	795	13,826	119,720	111,098	21
May-15	840	760	760	14,217	142,077	114,866	19
Jun-15	780	675	680	14,582	105,278	77,529	21
Jul-15	685	475	475	16,768	144,244	131,865	19
Aug-15	655	450	500	46,189	739,580	428,743	20
Sep-15	540	465	486	34,277	416,378	208,489	21
Oct-15	540	372	378	131,861	3,888,004	1,600,412	21
Nov-15	380	306	315	131,304	4,300,732	1,499,127	21
Dec-15	337	285	314	50,579	1,421,659	445,595	19
Jan-16	335	292	329	62,777	2,410,865	759,355	20
Feb-16	375	328	364	53,244	2,717,517	984,664	20
Mar-16	481	360	464	79,723	4,128,364	1,879,203	21
Apr-16	775	458	760	113,912	5,409,195	3,476,843	21
May-16	780	625	650	47,998	1,825,883	1,303,940	20
Jun-16	780	640	725	84,693	3,099,489	2,265,324	22
Jul-16	860	710	795	77,562	2,315,202	1,836,504	16
Aug-16	840	695	720	68,878	1,699,867	1,345,673	22
Sep-16	850	615	820	77,349	2,673,099	1,983,203	21
Oct-16	900	770	895	77,772	4,196,316	3,612,322	21
Nov-16	1,005	865	970	85,469	3,883,073	3,643,626	22
Dec-16	980	850	895	41,128	1,547,377	1,400,943	20
Jan-17	930	795	800	60,157	1,892,375	1,625,427	21

ANTM Aneka Tambang (Persero) Tbk. [S]

Financial Data and Ratios

Book End : December

Public Accountant : Tanudiredja, Wibisana, Rintis & Rekan (Member of PricewaterhouseCoopers Global Network)

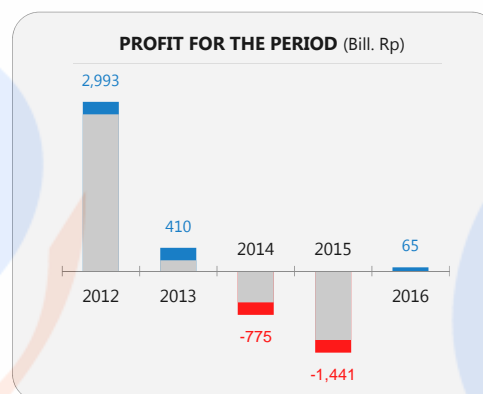
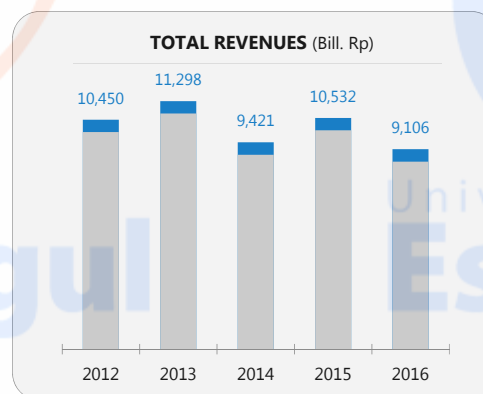
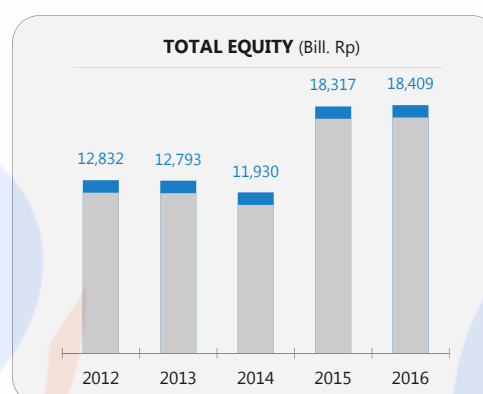
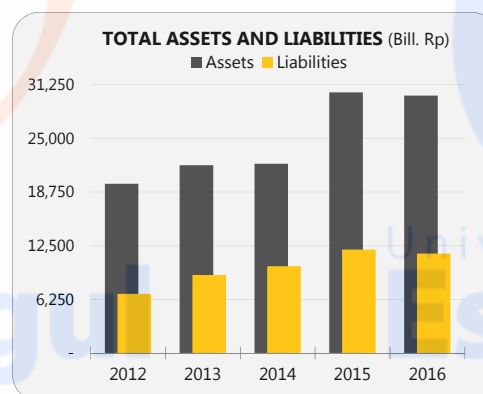
BALANCE SHEET	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	3,868,575	2,792,738	2,618,910	8,086,634	7,623,385
Receivables	1,846,918	1,189,692	1,098,938	578,145	990,485
Inventories	1,449,968	2,445,934	1,761,888	1,752,585	1,388,416
Current Assets	7,646,851	7,080,437	6,343,110	11,252,827	10,630,222
Fixed Assets	4,663,449	6,700,156	8,699,660	12,267,804	12,958,946
Other Assets	61,874	72,239	88,724	81,249	74,723
Total Assets	19,708,541	21,865,117	22,044,202	30,356,851	29,981,536
Growth (%)		10.94%	0.82%	37.71%	-1.24%
Current Liabilities	3,041,406	3,855,512	3,862,917	4,339,330	4,352,314
Long Term Liabilities	3,834,819	5,216,118	6,251,724	7,700,802	7,220,427
Total Liabilities	6,876,225	9,071,630	10,114,641	12,040,132	11,572,740
Growth (%)		31.93%	11.50%	19.04%	-3.88%

Authorized Capital	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000
Paid up Capital	953,846	953,846	953,846	2,403,076	2,403,076
Paid up Capital (Shares)	9,538	9,538	9,538	24,031	24,031
Par Value	100	100	100	100	100
Retained Earnings	11,748,920	11,758,294	10,890,770	9,593,048	9,685,249
Total Equity	12,832,316	12,793,488	11,929,561	18,316,719	18,408,796
Growth (%)		-0.30%	-6.75%	53.54%	0.50%

INCOME STATEMENTS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Revenues	10,449,886	11,298,322	9,420,631	10,531,505	9,106,261
Growth (%)		8.12%	-16.62%	11.79%	-13.53%
Cost of Revenues	8,427,158	9,682,521	8,644,136	10,336,364	8,254,466
Gross Profit	2,022,728	1,615,801	776,495	195,141	851,795
Expenses (Income)	1,126,864	1,194,769	955,900	896,579	843,639
Operating Profit	895,864	421,032	-179,405	-701,439	8,156
Growth (%)		-53.00%	N/A	-290.98%	N/A

Other Income (Expenses)	2,999,631	-553,962	-653,730	-967,335	229,136
Income before Tax	3,895,495	-132,930	-833,135	-1,668,774	237,292
Tax	902,379	-542,878	-57,849	-227,921	172,485
Profit for the period	2,993,116	409,947	-775,286	-1,440,853	64,806
Growth (%)		-86.30%	N/A	-85.85%	N/A
Period Attributable	2,993,115	409,944	-775,287	-1,440,852	64,810
Comprehensive Income	2,989,025	410,139	-775,179	912,556	92,077
Comprehensive Attributable	2,989,024	410,135	-775,180	912,557	92,081

RATIOS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Current Ratio (%)	251.42	183.64	164.21	259.32	244.24
Dividend (Rp)	47.09	9.67	-	-	-
EPS (Rp)	313.79	42.98	-81.28	-59.96	2.70
BV (Rp)	1,345.32	1,341.25	1,250.68	762.22	766.05
DAR (X)	0.35	0.41	0.46	0.40	0.39
DER(X)	0.54	0.71	0.85	0.66	0.63
ROA (%)	15.19	1.87	-3.52	-4.75	0.22
ROE (%)	23.32	3.20	-6.50	-7.87	0.35
GPM (%)	19.36	14.30	8.24	1.85	9.35
OPM (%)	8.57	3.73	-1.90	-6.66	0.09
NPM (%)	28.64	3.63	-8.23	-13.68	0.71
Payout Ratio (%)	15.01	22.50	-	-	-
Yield (%)	3.68	0.89	-	-	-



BBCA Bank Central Asia Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

3 | 373.4T | 6.50% | 21.07%

1 | 260.5T | 14.00% | 14.00%

As of 31 January 2017

Individual Index : 8,742.857
Listed Shares : 24,408,459,120
Market Capitalization : 373,449,424,536,000

COMPANY HISTORY

Established Date : 10-Aug-1955

Listing Date : 31-May-2000

Under Writer IPO :

PT Danareksa Sekuritas

PT Bahana Securities

Securities Administration Bureau :

PT Raya Saham Registra

Plaza Central Building 2nd Fl.

Jln. Jend. Sudirman Kav. 47-48, Jakarta 12930

Phone : (021) 252-5666

Fax : (021) 252-5028

BOARD OF COMMISSIONERS

1. Djohan Emir Setijoso
2. Cyrillus Harinowo *)
3. Raden Pardede *)
4. Sumatri Slamet *)
5. Tonny Kusnadi

*) Independent Commissioners

BOARD OF DIRECTORS

1. Jahja Setiaatmadja
2. Armand Wahyudi Hartono
3. Erwan Yuris Ang
4. Eugene Keith Galbraith
5. Henry Koenafi
6. Inawaty Handoyo
7. Lianawaty Suwono
8. Rudy Susanto
9. Santoso
10. Subur Tan
11. Suwignyo Budiman

AUDIT COMMITTEE

1. Cyrillus Harinowo
2. Ilham Ikhsan
3. Tjen Lestari

CORPORATE SECRETARY

Jan Hendra

HEAD OFFICE

Menara BCA, Grand Indonesia

Jln. M.H. Thamrin No. 1

Jakarta 10310

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Email : jan_hendra@bca.co.id
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SHAREHOLDERS (January 2017)

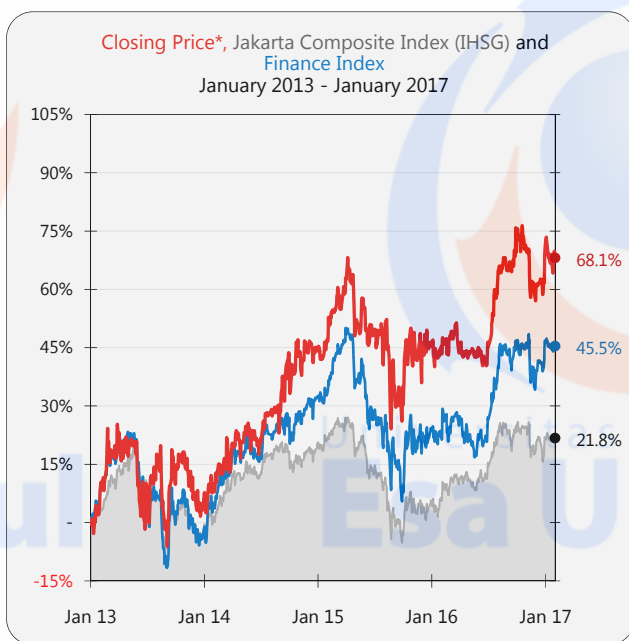
1. PT Dwimuria Investama Andalan 11,625,990,000 : 47.63%
2. Public (<5%) 12,782,469,120 : 52.37%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2001		85.00	14-Nov-01	15-Nov-01	20-Nov-01	04-Dec-01	I
2001		140.00	29-Oct-02	30-Oct-02	01-Nov-02	15-Nov-02	F
2002		225.00	03-Dec-03	04-Dec-03	08-Dec-03	19-Dec-03	F
2003		225.00	30-Jun-04	01-Jul-04	06-Jul-04	20-Jul-04	F
2004		50.00	22-Nov-04	23-Nov-04	25-Nov-04	08-Dec-04	F
2005		80.00	19-Jul-05	20-Jul-05	22-Jul-05	05-Aug-05	
2005		50.00	06-Oct-05	07-Oct-05	11-Oct-05	25-Oct-05	I
2005		90.00	06-Jun-06	07-Jun-06	09-Jun-06	23-Jun-06	F
2006		55.00	10-Oct-06	11-Oct-06	13-Oct-06	03-Nov-06	I
2006		115.00	08-Jun-07	11-Jun-07	13-Jun-07	27-Jun-07	I
2007		55.00	29-Nov-07	30-Nov-07	04-Dec-07	18-Dec-07	I
2007		63.50	12-Jun-08	13-Jun-08	17-Jun-08	01-Jul-08	F
2008		35.00	15-Jan-09	16-Jan-09	20-Jan-09	30-Jan-09	I
2008		65.00	09-Jun-09	10-Jun-09	12-Jun-09	26-Jun-09	F
2009		40.00	12-Nov-09	13-Nov-09	17-Nov-09	02-Dec-09	I
2009		70.00	31-May-10	01-Jun-10	03-Jun-10	17-Jun-10	F
2010		42.50	19-Nov-10	22-Nov-10	24-Nov-10	09-Dec-10	I
2010		70.00	06-Jun-11	07-Jun-11	09-Jun-11	23-Jun-11	F
2011		43.50	06-Dec-11	07-Dec-11	09-Dec-11	23-Dec-11	I
2011		113.50	08-Jun-12	11-Jun-12	13-Jun-12	27-Jun-12	F
2012		43.50	03-Dec-12	04-Dec-12	06-Dec-12	20-Dec-12	I
2012		71.00	28-May-13	29-May-13	31-May-13	17-Jun-13	F
2013		45.00	28-Nov-13	29-Nov-13	03-Dec-13	17-Dec-13	I
2013		120.00	29-Apr-14	30-Apr-14	05-May-14	20-May-14	F
2014		50.00	04-Dec-14	05-Dec-14	09-Dec-14	23-Dec-14	I
2014		148.00	16-Apr-15	17-Apr-15	21-Apr-15	13-May-15	F
2015		55.00	12-Nov-15	13-Nov-15	17-Nov-15	09-Dec-15	I
2016		70.00	30-Nov-16	01-Dec-16	05-Dec-16	22-Dec-16	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	662,400,000	31-May-00	31-May-00
2.	Company Listing	2,252,146,140	T: 31-May-00	: 11-Jan-01
3.	Stock Split	21,199,350,480	T: 15-May-01	: 28-Jan-08
4.	Option Conversion	210,852,000	T: 29-Nov-01	: 09-Nov-06
5.	Option Conversion MSOP	89,226,500	T: 04-Aug-03	: 29-Sep-04
6.	Partial Delisting	-5,516,000	04-Jan-08	04-Jan-08



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	3,958	4,514	4,568	17,791	266
Value (Billion Rp)	39,776	51,771	61,044	263,860	4,090
Frequency (Thou. X)	370	651	881	981	60
Days	244	242	244	246	21
Price (Rupiah)					
High	12,500	13,575	15,600	16,200	15,875
Low	8,450	9,250	11,000	12,625	14,950
Close	9,600	13,125	13,300	15,500	15,300
Close*	9,600	13,125	13,300	15,500	15,300
PER (X)					
PER (X)	16.61	19.90	18.02	18.95	18.70
PER Industry (X)	17.20	27.72	25.09	20.71	21.21
PBV (X)	3.70	4.33	3.66	3.49	3.45

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	9,750	8,850	9,650	22,825	280,620	2,589,237	21
Feb-13	11,300	9,650	11,000	22,323	662,141	6,634,281	20
Mar-13	11,400	10,400	11,400	27,863	259,577	2,789,619	19
Apr-13	11,250	10,450	10,750	25,790	316,861	3,437,786	22
May-13	11,150	10,350	10,350	26,204	253,379	2,749,582	22
Jun-13	10,350	8,900	10,000	46,266	521,956	5,000,323	19
Jul-13	10,450	9,100	10,400	31,898	236,737	2,350,258	23
Aug-13	10,950	8,500	9,050	33,059	300,896	2,901,118	17
Sep-13	12,500	8,450	10,000	39,349	344,117	3,377,809	21
Oct-13	10,800	9,750	10,450	25,605	342,053	3,604,261	21
Nov-13	10,650	9,550	9,650	38,027	253,767	2,565,011	20
Dec-13	9,850	9,250	9,600	30,855	186,366	1,776,805	19
Jan-14	10,350	9,250	9,925	57,353	367,092	3,602,939	20
Feb-14	10,550	9,700	10,225	46,542	430,305	4,418,825	20
Mar-14	11,125	10,150	10,600	59,990	436,023	4,599,025	20
Apr-14	11,250	10,425	11,000	53,682	669,676	7,354,376	20
May-14	11,525	10,775	10,775	45,146	265,133	2,967,458	18
Jun-14	11,400	10,700	11,000	43,261	268,220	2,959,465	21
Jul-14	11,800	10,875	11,600	44,924	396,445	4,549,613	18
Aug-14	11,850	10,950	11,200	49,417	215,348	2,519,575	20
Sep-14	13,125	11,625	13,075	58,544	350,704	4,353,955	22
Oct-14	13,575	12,050	13,050	69,752	587,562	7,528,035	23
Nov-14	13,525	12,500	13,100	58,896	286,375	3,745,157	20
Dec-14	13,425	12,825	13,125	63,765	241,069	3,172,351	20
Jan-15	13,425	12,800	13,375	53,863	273,651	3,592,271	21
Feb-15	14,550	13,250	14,100	62,002	260,770	3,622,454	19
Mar-15	14,825	14,025	14,825	90,945	331,831	4,777,845	22
Apr-15	15,600	12,900	13,475	86,286	451,166	6,531,175	21
May-15	14,500	13,400	14,125	67,586	339,175	4,710,311	19
Jun-15	14,125	13,050	13,500	78,844	312,229	4,220,125	21
Jul-15	13,900	12,650	13,100	59,176	246,896	3,285,014	19
Aug-15	13,900	11,000	12,900	86,829	484,481	6,064,524	20
Sep-15	12,850	11,300	12,275	62,916	340,220	4,094,909	21
Oct-15	13,775	11,875	12,900	76,510	379,238	4,966,315	21
Nov-15	13,750	12,375	12,375	70,680	466,909	6,129,554	21
Dec-15	13,800	12,700	13,300	85,393	681,684	9,049,648	19
Jan-16	13,550	12,750	13,100	84,389	565,286	7,404,232	20
Feb-16	13,575	12,875	13,475	111,412	533,233	7,075,078	20
Mar-16	13,925	13,050	13,300	87,449	561,182	7,541,426	21
Apr-16	13,450	12,775	13,050	75,089	374,867	4,906,411	21
May-16	13,300	12,875	13,000	69,705	402,089	5,250,016	20
Jun-16	13,450	12,625	13,325	75,748	422,148	5,505,430	22
Jul-16	14,675	13,200	14,450	77,416	628,474	8,850,322	16
Aug-16	15,500	14,375	15,050	77,154	634,101	9,559,456	22
Sep-16	16,000	14,800	15,700	91,853	535,155	8,173,240	21
Oct-16	16,200	15,350	15,525	74,088	399,505	6,289,722	21
Nov-16	15,650	13,950	14,300	83,694	12,183,909	185,159,678	22
Dec-16	15,550	14,125	15,500	72,759	551,439	8,145,086	20
Jan-17	15,875	14,950	15,300	60,466	265,560	4,090,291	21

Public Accountant : Siddharta Widjaja & Rekan (member of KPMG International)

BALANCE SHEET

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash on Hand	11,054,208	16,284,142	19,577,571	17,849,460	15,943,854
Placements with Other Banks	28,802,130	12,254,043	11,502,178	56,259,099	35,363,890
Marketable Securities	47,310,371	89,463,509	26,289,663	515,099	2,547,098
Loans	252,760,457	306,679,132	339,859,068	378,616,292	403,391,221
Investment	104,246	182,544	166,888	51,153,115	161,978
Fixed Assets	6,406,625	7,440,017	8,844,930	9,712,021	16,990,835
Other Assets	6,265,653	6,564,382	7,133,595	8,619,292	258,733
Total Assets	442,994,197	496,304,573	552,423,892	594,372,770	676,738,753
Growth (%)		12.03%	11.31%	7.59%	13.86%

Deposits	372,837,307	413,036,948	451,660,016	478,173,935	535,399,322
Taxes Payable	216,614	276,017	251,818	251,091	-
Fund Borrowings	128,018	500,952	3,080,942	1,743,337	2,788,552
Other Liabilities	5,620,847	5,768,437	6,260,219	7,613,476	9,258,788
Total Liabilities	390,067,244	432,337,895	472,550,777	501,945,424	560,556,687
Growth (%)		10.84%	9.30%	6.22%	11.68%

Authorized Capital	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
Paid up Capital	1,540,938	1,540,938	1,540,938	1,540,938	1,540,938
Paid up Capital (Shares)	24,655	24,655	24,655	24,655	24,655
Par Value	63	63	63	63	63
Retained Earnings	45,534,178	56,928,028	70,332,010	81,995,065	985,031,800
Total Equity	51,897,942	63,966,678	77,920,617	89,624,940	112,715,059
Growth (%)		23.25%	21.81%	15.02%	25.76%

INCOME STATEMENTS

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Interest Income	28,885,290	34,277,149	43,771,256	55,441,647	50,425,826
Growth (%)		18.67%	27.70%	26.66%	-9.05%

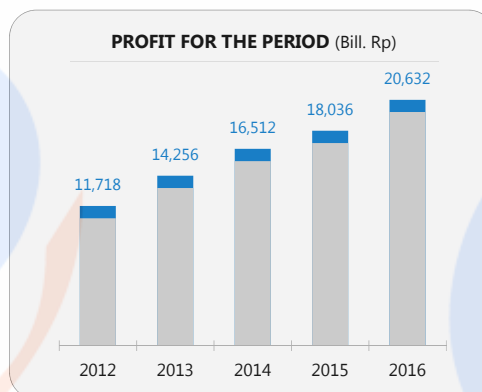
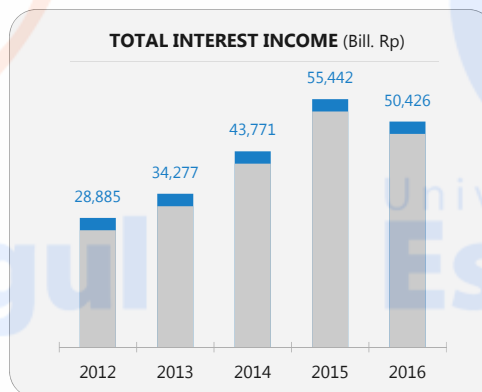
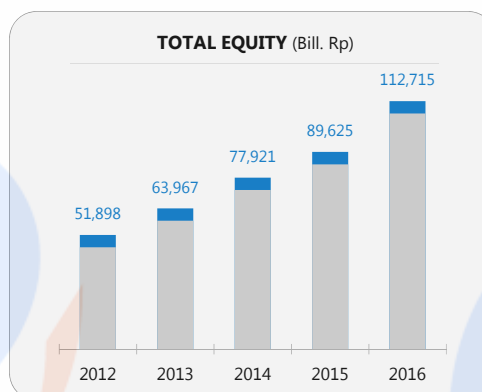
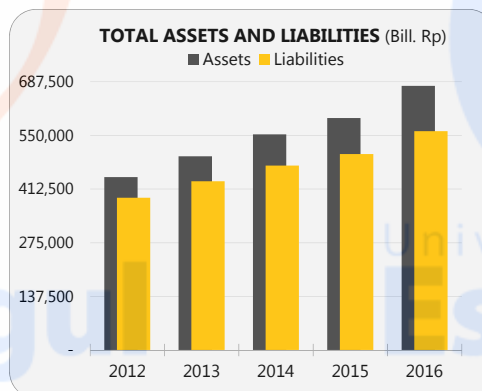
Interest Expenses	7,647,167	7,852,009	11,744,562	11,217,072	10,346,736
Other Operating Revenue	6,375,833	470,940	1,738,943	3,651,597	1,953,656
Other Operating Expenses	12,859,718	14,631,462	18,306,319	25,219,058	23,378,946
Income from Operations	14,255,568	17,078,667	20,504,773	22,657,114	25,839,200
Growth (%)		19.80%	20.06%	10.50%	14.04%

Non-Operating Revenues	430,478	736,939	236,348	-	-
Income Before Tax	14,686,046	17,815,606	20,741,121	22,657,114	25,839,200
Provision for Income Tax	2,967,586	3,559,367	4,229,451	4,621,346	5,206,919
Profit for the period	11,718,460	14,256,239	16,511,670	18,035,768	20,632,281
Growth (%)		21.66%	15.82%	9.23%	14.40%

Period Attributable	11,721,717	14,253,831	16,485,858	18,018,653	20,605,736
Comprehensive Income	11,898,523	13,004,312	16,925,171	17,691,505	27,404,745
Comprehensive Attributable	11,901,780	13,001,904	16,899,359	17,673,517	27,378,282

RATIOS

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Dividend (Rp)	114.50	165.00	198.00	55.00	70.00
EPS (Rp)	475.43	578.13	668.66	730.83	835.76
BV (Rp)	2,104.97	2,594.47	3,160.44	3,635.16	4,571.69
DAR (X)	0.88	0.87	0.86	0.84	0.83
DER(X)	7.52	6.76	6.06	5.60	4.97
ROA (%)	2.65	2.87	2.99	3.03	3.05
ROE (%)	22.58	22.29	21.19	20.12	18.30
OPM (%)	49.35	49.83	46.85	40.87	51.24
NPM (%)	40.57	41.59	37.72	32.53	40.92
Payout Ratio (%)	24.08	28.54	29.61	7.53	8.38
Yield (%)	1.26	1.72	1.51	0.41	0.45



BMRI Bank Mandiri (Persero) Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

7 | 251.8T | 4.38% | 41.50%

5 | 77.7T | 4.18% | 33.43%

As of 31 January 2017

Individual Index : 1,642.227
Listed Shares : 23,099,999,999
Market Capitalization : 251,789,999,989,100

COMPANY HISTORY

Established Date : 02-Oct-1998
Listing Date : 14-Jul-2003
Under Writer IPO :
PT Danareksa Sekuritas
PT ABN AMRO Asia Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. Wimboh Santoso
 2. Imam Apriyanto Putro
 3. Abdul Aziz
 4. Aviliani
 5. Askolani
 6. Goei Siauw Hong
 7. Bangun Sarwito Kusmuliono
 8. Ardan Adipermana
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Kartika Wirjoatmodjo
2. Sulaiman Arif Arianto
3. Ogi Prastomiyono
4. Pahala Nugraha Mansury
5. Royke Tumilaar
6. Hery Gunardi
7. Tardi
8. Ahmad Siddik Badruddin
9. Kartini Sally
10. Rico Usthavia Frans

AUDIT COMMITTEE

1. Aviliani
2. Askolani
3. Goei Siauw Hong
4. Ridwan Darmawan Ayub
5. Budi Sulistio

CORPORATE SECRETARY

Rohan Hafas

HEAD OFFICE

Plaza Mandiri
Jln. Jend. Gatot Subroto Kav. 36 - 38
Jakarta 12190
Phone : (021) 529-13321, 300-23166
Fax : (021) 526-3460

Homepage : www.bankmandiri.co.id
Email : cma@bankmandiri.co.id

SHAREHOLDERS (January 2017)

1. Negara Republik Indonesia 14,000,000,000 : 60.61%
2. Public (<5%) 9,099,999,999 : 39.39%

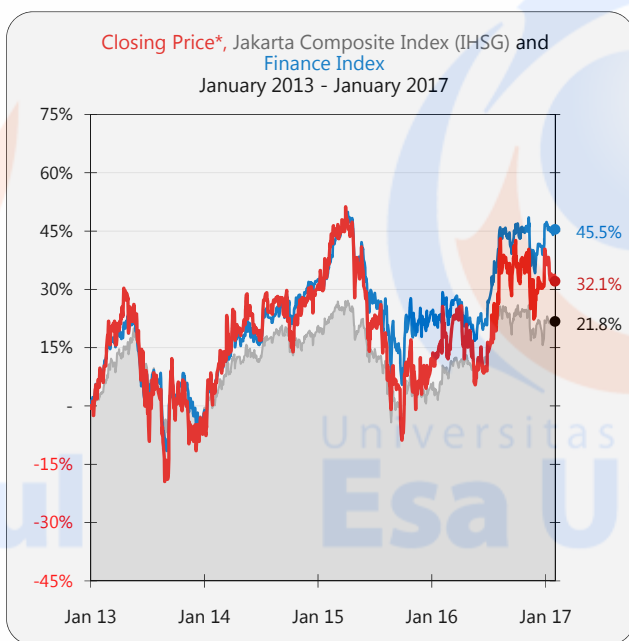
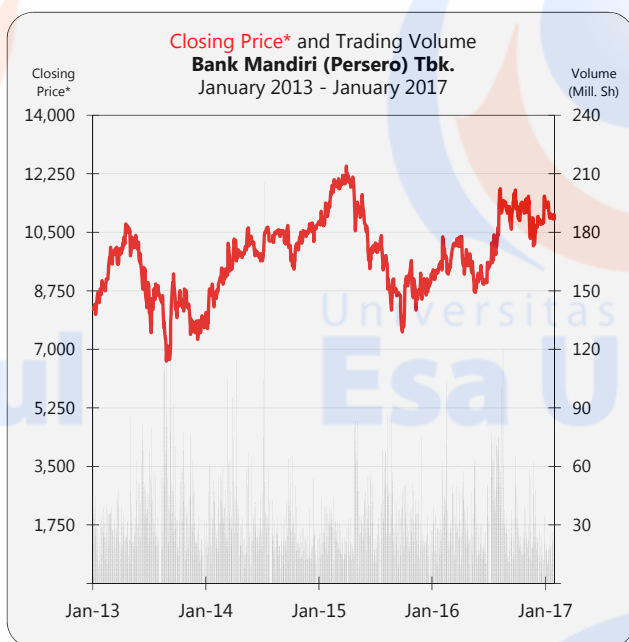
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2003		50.00	16-Dec-03	17-Dec-03	19-Dec-03	30-Dec-03	I
2003		115.00	11-Jun-04	14-Jun-04	16-Jun-04	30-Jun-04	F
2004		60.00	16-Dec-04	17-Dec-04	21-Dec-04	30-Dec-04	I
2005		70.50	13-Jun-05	14-Jun-05	16-Jun-05	24-Jun-05	
2005		14.85	14-Jun-06	15-Jun-06	19-Jun-06	30-Jun-06	F
2006		70.02	19-Jun-07	20-Jun-07	22-Jun-07	29-Jun-07	F
2007		186.00	19-Jun-08	20-Jun-08	24-Jun-08	03-Jul-08	F
2008		88.55	26-May-09	27-May-09	29-May-09	12-Jun-09	F
2009		19.26	02-Dec-09	03-Dec-09	07-Dec-09	22-Dec-09	I
2010		19.64	21-Dec-10	22-Dec-10	27-Dec-10	30-Dec-10	I
2010		120.60	15-Jun-11	16-Jun-11	20-Jun-11	30-Jun-11	F
2011		104.97	15-May-12	16-May-12	22-May-12	05-Jun-12	F
2012		199.33	26-Apr-13	29-Apr-13	01-May-13	16-May-13	F
2013		234.05	26-Mar-14	27-Mar-14	01-Apr-14	15-Apr-14	F
2014		212.91	23-Mar-15	24-Mar-15	26-Mar-15	17-Apr-15	I
2015		261.45	29-Mar-16	30-Mar-16	01-Apr-16	22-Apr-16	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,900,000,000	14-Jul-03	14-Jul-03
2.	Company Listing	16,900,000,000	T: 14-Jul-03	: 30-Dec-03
3.	MSOP Conversion	598,938,831	T: 26-Jul-04	: 09-Jan-07
4.	Partial delisting 1 %	-9,955,000	06-Dec-05	06-Dec-05
5.	MSOP Conversion I & II	32,316,636	T: 11-Dec-06	: 15-Dec-06
6.	MSOP Conversion I	10,547,213	T: 21-Mar-07	: 16-Jul-08
7.	MSOP Conversion I, II & III	105,564,065	T: 10-May-07	: 02-Jun-08
8.	MSOP Conversion I & III	129,311,724	T: 14-May-07	: 28-May-08
9.	MSOP Conversion II & III	33,502,868	T: 14-Nov-07	: 19-May-10
10.	MSOP Conversion III	86,224,280	T: 19-Nov-07	: 16-Dec-10
11.	MSOP Conversion II	44,125	02-Jun-10	02-Jun-10
12.	Right Issue	2,313,505,257	02-Mar-11	02-Mar-11

BMRI Bank Mandiri (Persero) Tbk.



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	8,627	7,379	7,327	7,674	354
Value (Billion Rp)	74,504	72,645	73,668	78,310	3,937
Frequency (Thou. X)	638	872	967	1,073	58
Days	244	242	244	246	21
Price (Rupiah)					
High	10,750	11,000	12,550	11,950	11,600
Low	6,250	7,600	7,150	8,650	10,900
Close	7,850	10,775	9,250	11,575	10,900
Close*	7,850	10,775	9,250	11,575	10,900
PER (X)					
PER (X)	10.06	13.05	10.51	16.86	15.88
PER Industry (X)	17.20	27.72	25.09	20.71	21.21
PBV (X)					
PBV (X)	2.06	2.54	1.81	1.77	1.66

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	9,050	8,000	9,050	36,696	517,167	4,358,835	21
Feb-13	10,150	8,700	10,050	33,818	567,187	5,224,978	20
Mar-13	10,050	9,450	10,000	38,478	570,412	5,577,493	19
Apr-13	10,750	9,800	10,500	33,768	525,014	5,402,910	22
May-13	10,550	9,700	9,700	47,425	748,146	7,579,728	22
Jun-13	9,900	8,250	9,000	68,921	871,631	7,848,472	19
Jul-13	9,050	7,450	8,900	68,683	837,483	7,032,852	23
Aug-13	8,900	6,250	7,100	67,391	1,083,003	8,108,305	17
Sep-13	10,300	6,550	7,950	73,619	1,026,893	8,219,662	21
Oct-13	8,950	8,050	8,600	59,726	755,875	6,413,599	21
Nov-13	8,600	7,350	7,650	67,113	754,337	5,883,592	20
Dec-13	8,000	7,300	7,850	41,923	370,112	2,853,587	19
Jan-14	9,525	7,600	8,700	76,373	650,120	5,508,866	20
Feb-14	9,650	8,400	9,100	76,609	701,451	6,330,151	20
Mar-14	10,250	9,000	9,450	87,370	821,343	7,785,861	20
Apr-14	10,350	9,525	9,825	83,068	758,989	7,503,307	20
May-14	10,825	9,775	10,175	67,908	527,196	5,392,549	18
Jun-14	10,250	9,625	9,725	62,399	585,096	5,798,770	21
Jul-14	11,000	9,625	10,250	87,146	885,176	9,132,248	18
Aug-14	10,650	10,025	10,375	59,900	443,282	4,620,858	20
Sep-14	10,700	9,825	10,075	67,815	578,571	5,988,220	22
Oct-14	10,375	9,300	10,350	91,426	651,302	6,403,397	23
Nov-14	10,725	10,100	10,525	54,054	359,724	3,761,633	20
Dec-14	10,875	10,125	10,775	57,885	416,710	4,418,807	20
Jan-15	11,375	10,600	11,000	66,447	515,375	5,623,454	21
Feb-15	12,300	10,950	12,000	65,366	563,345	6,593,778	19
Mar-15	12,475	11,750	12,475	70,026	428,152	5,146,324	22
Apr-15	12,550	10,350	10,750	80,765	638,748	7,347,327	21
May-15	11,725	10,700	10,775	75,800	721,520	8,037,833	19
Jun-15	10,825	9,350	10,050	91,798	706,310	7,092,455	21
Jul-15	10,400	9,275	9,525	78,628	566,167	5,596,610	19
Aug-15	10,075	8,125	9,100	117,687	957,499	8,726,356	20
Sep-15	9,000	7,150	7,925	74,765	574,228	4,839,637	21
Oct-15	9,650	7,675	8,700	92,673	647,562	5,819,148	21
Nov-15	9,275	8,150	8,500	86,552	621,608	5,408,876	21
Dec-15	9,250	8,450	9,250	66,540	386,816	3,436,104	19
Jan-16	9,600	9,000	9,600	63,648	481,137	4,499,144	20
Feb-16	10,400	9,175	9,550	96,936	776,545	7,514,552	20
Mar-16	10,375	9,375	10,300	79,327	646,595	6,486,963	21
Apr-16	10,450	9,200	9,650	103,785	640,026	6,220,689	21
May-16	9,875	8,650	9,025	82,283	620,912	5,630,533	20
Jun-16	9,700	8,850	9,525	80,833	483,413	4,461,305	22
Jul-16	10,475	9,325	10,100	101,843	895,356	8,894,030	16
Aug-16	11,950	10,200	11,225	110,757	1,108,750	12,388,111	22
Sep-16	11,750	10,500	11,200	98,909	533,559	5,996,901	21
Oct-16	11,650	10,750	11,475	78,139	491,642	5,446,069	21
Nov-16	11,900	10,025	10,500	105,708	623,662	6,719,559	22
Dec-16	11,725	10,500	11,575	70,688	372,585	4,051,933	20
Jan-17	11,600	10,900	10,900	58,199	353,534	3,936,579	21

BMRI Bank Mandiri (Persero) Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja (Member of Ernst & Young Global Limited)

BALANCE SHEET

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash on Hand	15,286,190	19,051,934	20,704,563	25,109,124	22,906,775
Placements with Other Banks	48,238,225	45,113,834	61,117,605	37,320,863	73,616,927
Marketable Securities	10,769,775	26,802,548	40,465,158	43,641,564	55,419,454
Loans	370,570,356	450,634,798	505,394,870	564,393,595	56,551,643
Investment	11,366,225	616,821	766,524	646,753	829,945
Fixed Assets	7,002,690	7,645,598	8,928,856	9,761,688	35,663,290
Other Assets	7,339,965	8,908,732	11,239,398	11,292,727	11,557,238
Total Assets	635,618,708	733,099,762	855,039,673	910,063,409	1,038,706,009
Growth (%)		15.34%	16.63%	6.44%	14.14%

Deposits	456,854,700	521,439,569	600,980,756	634,968,568	711,399,426
Taxes Payable	2,662,421	2,126,864	1,875,141	2,131,616	1,258,792
Fund Borrowings	11,608,832	15,997,188	24,227,104	33,764,671	35,882,757
Other Liabilities	13,002,765	14,166,214	16,370,686	14,189,412	15,810,036
Total Liabilities	559,085,843	644,309,166	750,195,111	736,198,705	824,559,898
Growth (%)		15.24%	16.43%	-1.87%	12.00%

Authorized Capital	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
Paid up Capital	11,666,667	11,666,667	11,666,667	11,666,667	11,666,667
Paid up Capital (Shares)	23,333	23,333	23,333	23,333	23,333
Par Value	500	500	500	500	500
Retained Earnings	46,079,465	59,631,998	74,042,745	89,224,718	96,930,793
Total Equity	76,532,865	88,790,596	104,844,562	119,491,841	153,369,723
Growth (%)		16.02%	18.08%	13.97%	28.35%

INCOME STATEMENTS

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Interest Income	42,550,442	50,208,842	62,637,942	71,570,127	76,709,888
Growth (%)		18.00%	24.75%	14.26%	7.18%

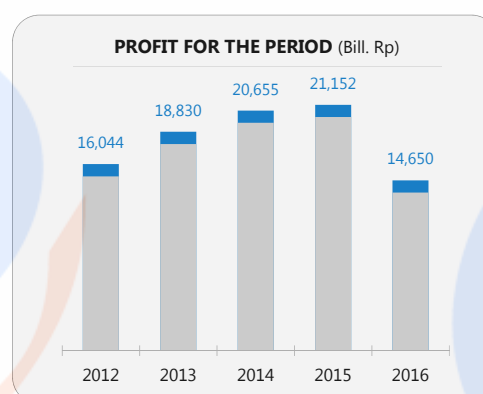
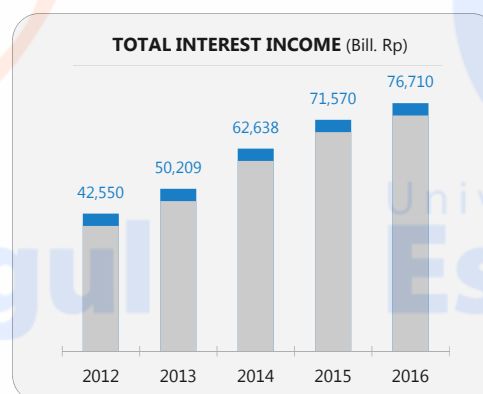
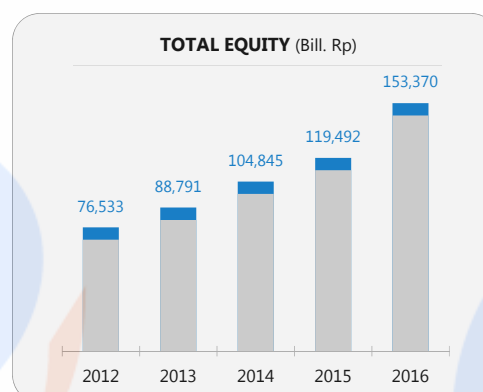
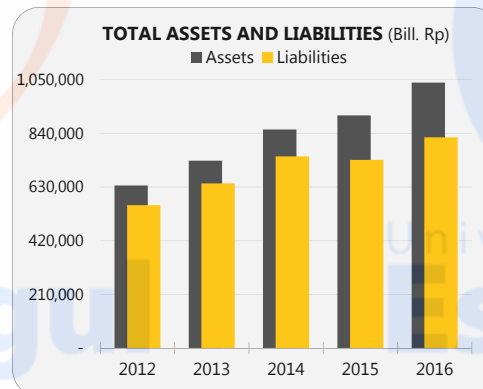
Interest Expenses	15,019,850	17,432,216	23,505,518	26,207,024	24,884,519
Other Operating Revenue	11,897,822	14,686,637	14,687,815	18,378,678	19,286,425
Other Operating Expenses	18,913,028	21,500,987	25,374,351	40,539,879	31,268,198
Income from Operations	19,625,447	23,551,711	25,978,106	26,338,972	18,612,727
Growth (%)		20.01%	10.30%	1.39%	-29.33%

Non-Operating Revenues	878,821	510,126	29,909	30,458	-39,762
Income Before Tax	20,504,268	24,061,837	26,008,015	26,369,430	18,572,965
Provision for Income Tax	4,460,650	5,231,903	5,353,232	5,217,032	3,922,802
Profit for the period	16,043,618	18,829,934	20,654,783	21,152,398	14,650,163
Growth (%)		17.37%	9.69%	2.41%	-30.74%

Period Attributable	15,504,067	18,203,753	19,871,873	20,334,968	13,806,565
Comprehensive Income	16,256,581	17,996,086	21,482,680	20,446,829	40,345,048
Comprehensive Attributable	15,717,030	17,369,905	20,699,770	19,658,155	39,484,138

RATIOS

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Dividend (Rp)	199.33	234.05	212.91	261.45	-
EPS (Rp)	664.46	780.16	851.65	871.50	591.71
BV (Rp)	3,279.98	3,805.31	4,493.34	5,121.08	6,572.99
DAR (X)	0.88	0.88	0.88	0.81	0.79
DER(X)	7.31	7.26	7.16	6.16	5.38
ROA (%)	2.52	2.57	2.42	2.32	1.41
ROE (%)	20.96	21.21	19.70	17.70	9.55
OPM (%)	46.12	46.91	41.47	36.80	24.26
NPM (%)	37.70	37.50	32.97	29.55	19.10
Payout Ratio (%)	30.00	30.00	25.00	30.00	-
Yield (%)	2.46	2.98	1.98	2.83	-



BBNI Bank Negara Indonesia (Persero) Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

9 | 105.2T | 1.83% | 45.40%
7 | 41.6T | 2.24% | 38.60%

As of 31 January 2017

Individual Index : 27.415
Listed Shares : 18,462,169,893
Market Capitalization : 105,234,368,390,100

COMPANY HISTORY

Established Date : 05-Jul-1946
Listing Date : 25-Nov-1996
Under Writer IPO :
PT Bahana Securities
PT BNI Securities
PT Danareksa Sekuritas
PT Pentasena Arthasentosa
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. Hartadi Agus Sarwono *)
2. Anny Ratnawati *)
3. Bistok Simbolon
4. Joni Swastanto
5. Ki Agus Ahmad Badaruddin *)
6. Pataniari Siahaan *)
7. Pradjoto *)
8. Revrisond Baswir *)
9. Wahyu Kuncoro

*) Independent Commissioners

BOARD OF DIRECTORS

1. Achmad Baiquni
2. Adi Sulistyowati
3. Anggoro Eko Cahyo
4. Bob Tyasika Ananta
5. Herry Sidharta
6. Imam Budi Sarjito
7. Panji Irawan
8. Putrama Wahyu Setyawan
9. Rico Rizal Budidarmo
10. Suprajarto

AUDIT COMMITTEE

1. Anny Ratnawati
2. Bambang Ratmanto
3. Donnaria Silalahi

CORPORATE SECRETARY

Kiryanto

HEAD OFFICE

BNI Building 24th Fl.
Jln. Jend. Sudirman Kav. 1
Jakarta 10220
Phone : (021) 572-8387
Fax : (021) 572-8053

Homepage : www.bni.co.id

Email : kiryanto@bni.co.id

SHAREHOLDERS (January 2017)

1. Negara Republik Indonesia 11,189,193,875 : 60.61%
2. Public (<5%) 7,272,976,018 : 39.39%

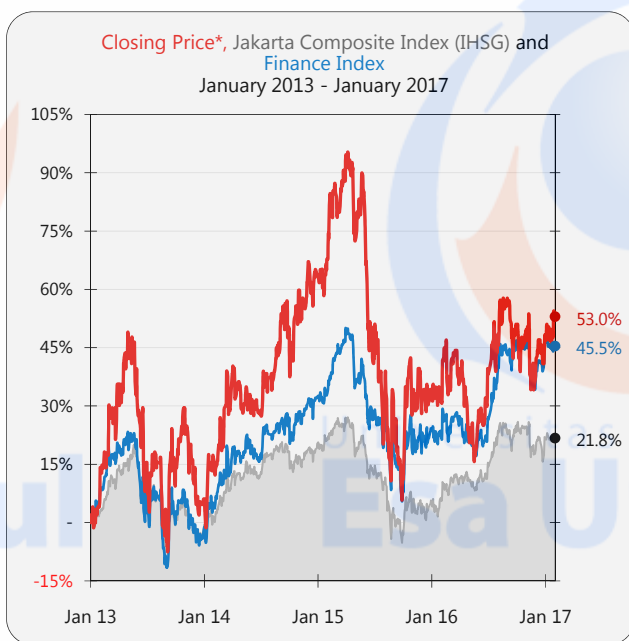
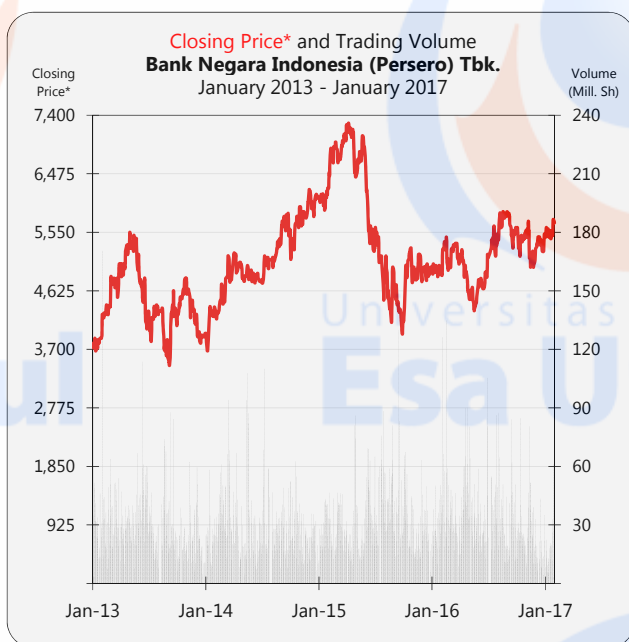
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1996		13.00	06-May-97	07-May-97	16-May-97	14-Jun-97	F
1997		14.00	30-Jun-98	01-Jul-98	10-Jul-98	08-Aug-98	F
2001		4.41	09-Oct-02	10-Oct-02	14-Oct-02	28-Oct-02	F
2002		6.30	23-Oct-03	24-Oct-03	28-Oct-03	05-Nov-03	F
2003		23.71	01-Jul-04	02-Jul-04	07-Jul-04	21-Jul-04	F
2005		118.07	23-Jun-05	24-Jun-05	28-Jun-05	07-Jul-05	F
2005		53.26	15-Jun-06	16-Jun-06	20-Jun-06	04-Jul-06	F
2006		72.50	19-Jun-07	20-Jun-07	22-Jun-07	02-Jul-07	F
2007		29.40	17-Jun-08	18-Jun-08	20-Jun-08	04-Jul-08	F
2008		8.00	18-Jun-09	19-Jun-09	23-Jun-09	07-Jul-09	F
2009		9.44	25-Nov-09	26-Nov-09	01-Dec-09	11-Dec-09	I
2009		47.48	08-Jun-10	09-Jun-10	11-Jun-10	25-Jun-10	F
2010		65.98	10-Jun-11	13-Jun-11	15-Jun-11	30-Jun-11	F
2011		62.48	10-May-12	11-May-12	15-May-12	30-May-12	F
2012		113.35	26-Apr-13	29-Apr-13	01-May-13	16-May-13	F
2013		145.71	28-Apr-14	29-Apr-14	02-May-14	19-May-14	F
2014		144.55	24-Mar-15	25-Mar-15	27-Mar-15	17-Apr-15	I
2015		122.53	17-Mar-16	18-Mar-16	22-Mar-16	13-Apr-16	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Negara RI (Seri A)	1	25-Nov-96	-
2.	First Issue	1,085,032,000	25-Nov-96	25-Nov-96
3.	Company Listing	3,255,095,999	25-Nov-96	28-Jun-97
4.	Partial Delisting	-43,401,280	02-Jul-99	02-Jul-99
5.	Right Issue	151,904,480,000	05-Jul-99	05-Jul-99
6.	Additional Listing	41,375,391,255	20-Apr-01	20-Apr-01
7.	Partial Delisting	-343,540,085	12-Dec-01	12-Dec-01
8.	Reverse Split	-184,084,187,364	23-Dec-03	23-Dec-03
9.	Right Issue	1,974,563,625	13-Aug-07	13-Aug-07
10.	Partial Delisting	-2,233,046	31-Aug-07	31-Aug-07
11.	Right Issue	3,340,968,788	29-Dec-10	29-Dec-10

BBNI Bank Negara Indonesia (Persero) Tbk.



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	7,390	6,987	7,999	8,141	408
Value (Billion Rp)	32,587	35,598	44,471	42,166	2,279
Frequency (Thou. X)	384	696	1,105	951	51
Days	244	242	244	246	21
Price (Rupiah)					
High	5,600	6,300	7,275	5,975	5,800
Low	3,375	3,660	3,800	4,270	5,400
Close	3,950	6,100	4,990	5,525	5,700
Close*	3,950	6,100	4,990	5,525	5,700
PER (X)					
PER (X)	8.14	10.55	10.16	10.01	10.33
PER Industry (X)	17.20	27.72	25.09	20.71	21.21
PBV (X)					
PBV (X)	1.54	1.86	1.19	1.19	1.22

* Adjusted price after corporate action

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	3,925	3,650	3,925	21,824	618,278	2,347,177	21
Feb-13	4,625	3,950	4,600	24,739	733,921	3,138,250	20
Mar-13	5,100	4,475	5,050	30,569	659,186	3,126,953	19
Apr-13	5,450	4,850	5,400	30,309	640,452	3,265,931	22
May-13	5,600	4,875	4,875	33,765	679,580	3,560,565	22
Jun-13	4,900	3,975	4,300	46,190	901,397	4,012,428	19
Jul-13	4,425	3,775	4,275	34,934	583,563	2,426,709	23
Aug-13	4,375	3,375	3,850	29,977	612,307	2,370,950	17
Sep-13	5,000	3,400	4,075	37,673	629,913	2,594,062	21
Oct-13	4,875	4,100	4,800	28,491	415,673	1,893,006	21
Nov-13	4,825	4,050	4,100	34,672	463,162	2,040,459	20
Dec-13	4,275	3,700	3,950	30,571	452,169	1,810,642	19
Jan-14	4,420	3,660	4,360	55,797	479,251	1,966,311	20
Feb-14	4,770	4,125	4,550	68,732	712,946	3,157,847	20
Mar-14	5,325	4,450	4,960	79,616	765,650	3,726,665	20
Apr-14	5,325	4,700	4,815	54,018	556,377	2,802,548	20
May-14	5,150	4,720	4,775	63,923	667,971	3,279,251	18
Jun-14	4,930	4,710	4,765	57,179	461,000	2,221,427	21
Jul-14	5,300	4,740	5,100	61,719	656,779	3,287,150	18
Aug-14	5,525	4,995	5,350	57,420	522,073	2,731,897	20
Sep-14	5,975	5,350	5,525	50,664	574,054	3,261,277	22
Oct-14	5,950	4,975	5,950	61,498	722,117	4,009,779	23
Nov-14	6,100	5,550	6,025	41,672	418,868	2,435,083	20
Dec-14	6,300	5,700	6,100	43,951	450,256	2,718,387	20
Jan-15	6,300	5,725	6,250	59,023	605,276	3,684,362	21
Feb-15	7,075	6,175	6,875	58,356	468,870	3,156,997	19
Mar-15	7,225	6,550	7,225	80,139	703,023	4,829,845	22
Apr-15	7,275	6,250	6,425	64,819	618,174	4,250,511	21
May-15	7,125	6,325	6,875	58,043	425,307	2,869,575	19
Jun-15	6,825	5,100	5,300	114,675	851,390	4,886,319	21
Jul-15	5,675	4,450	4,760	110,477	877,538	4,483,456	19
Aug-15	5,250	4,070	4,950	154,228	889,236	4,151,806	20
Sep-15	4,890	3,800	4,135	140,264	796,672	3,494,776	21
Oct-15	5,375	4,075	4,755	110,116	767,305	3,708,085	21
Nov-15	5,250	4,650	4,770	79,530	473,123	2,359,153	21
Dec-15	5,150	4,780	4,990	75,750	522,777	2,595,771	19
Jan-16	5,200	4,850	4,910	75,208	565,592	2,816,764	20
Feb-16	5,675	4,835	5,075	97,903	945,582	4,897,086	20
Mar-16	5,450	4,965	5,200	72,880	634,035	3,326,553	21
Apr-16	5,300	4,570	4,585	101,018	978,561	4,822,933	21
May-16	4,800	4,270	4,800	100,177	763,572	3,468,064	20
Jun-16	5,275	4,600	5,200	78,752	714,117	3,480,763	22
Jul-16	5,700	5,100	5,350	72,297	605,068	3,246,926	16
Aug-16	5,975	5,400	5,875	82,341	715,930	4,088,051	22
Sep-16	5,875	5,300	5,550	71,626	656,284	3,652,224	21
Oct-16	5,625	5,150	5,575	67,003	573,349	3,099,193	21
Nov-16	5,725	4,810	5,175	81,983	665,387	3,519,725	22
Dec-16	5,650	5,200	5,525	50,052	323,755	1,747,808	20
Jan-17	5,800	5,400	5,700	51,030	407,642	2,279,205	21

BBNI Bank Negara Indonesia (Persero) Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja (Member of Ernst & Young Global Limited)

BALANCE SHEET

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash on Hand	7,969,378	10,089,927	11,435,686	12,890,427	11,167,643
Placements with Other Banks	32,616,662	23,472,702	14,527,422	33,416,808	33,661,668
Marketable Securities	9,800,970	11,965,698	6,237,356	9,927,494	23,764,750
Loans	193,834,670	243,757,807	270,651,986	314,066,531	376,594,527
Investment	24,026	39,507	-	35,793	57,169
Fixed Assets	4,591,588	5,513,569	6,222,050	20,756,594	21,972,223
Other Assets	3,312,032	3,156,891	3,369,915	4,482,111	6,793,167
Total Assets	333,303,506	386,654,815	416,573,708	508,595,288	603,031,880
Growth (%)		16.01%	7.74%	22.09%	18.57%

Deposits	260,906,084	295,075,178	317,070,426	358,184,938	425,188,266
Taxes Payable	171,716	323,957	317,563	749,396	150,770
Fund Borrowings	8,749,762	18,950,523	11,212,265	22,523,581	32,695,422
Other Liabilities	4,158,421	5,707,851	5,218,778	7,583,784	11,148,956
Total Liabilities	289,778,215	338,971,310	341,148,654	412,727,677	492,701,125
Growth (%)		16.98%	0.64%	20.98%	19.38%

Authorized Capital	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Paid up Capital	9,054,807	9,054,807	9,054,807	9,054,807	9,054,807
Paid up Capital (Shares)	18,649	18,649	18,649	18,649	18,649
Par Value	7,500 & 7,500 & 375	7,500 & 7,500 & 375	7,500 & 7,500 & 375	7,500 & 7,500 & 375	7,500 & 7,500 & 375
Retained Earnings	20,070,536	27,011,835	35,078,159	41,537,950	50,798,322
Total Equity	43,525,291	47,683,505	61,021,308	78,438,222	89,254,000
Growth (%)		9.55%	27.97%	28.54%	13.79%

INCOME STATEMENTS

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Interest Income	22,704,515	26,450,708	33,364,942	36,895,081	43,768,439
Growth (%)		16.50%	26.14%	10.58%	18.63%

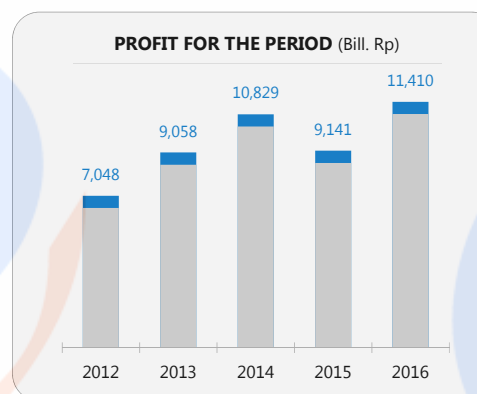
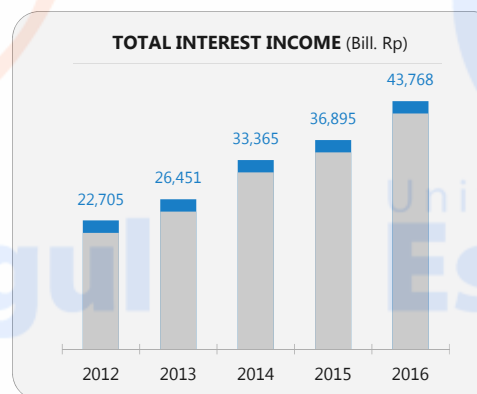
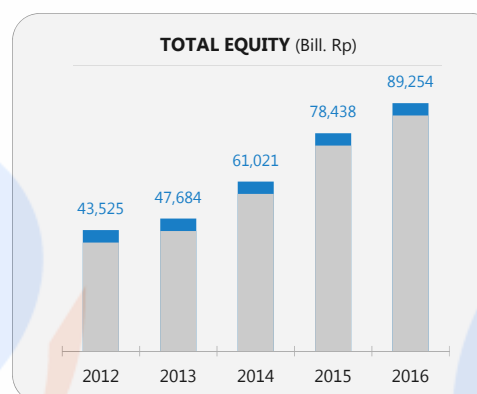
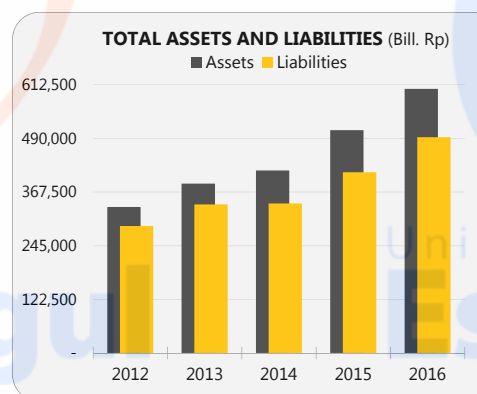
Interest Expenses	7,245,524	7,392,427	10,968,641	11,334,885	13,773,377
Other Operating Revenue	8,445,813	9,440,904	10,715,356	8,872,380	9,962,683
Other Operating Expenses	12,739,104	14,572,688	16,103,374	16,509,898	19,216,843
Income from Operations	8,641,023	11,218,803	13,346,291	11,412,081	14,229,332
Growth (%)		29.83%	18.96%	-14.49%	24.69%

Non-Operating Revenues	258,539	59,362	178,019	54,067	73,573
Income Before Tax	8,899,562	11,278,165	13,524,310	11,466,148	14,302,905
Provision for Income Tax	1,851,200	2,220,224	2,694,931	2,325,616	2,892,709
Profit for the period	7,048,362	9,057,941	10,829,379	9,140,532	11,410,196
Growth (%)		28.51%	19.56%	-15.60%	24.83%

Period Attributable	7,046,145	9,054,345	10,782,628	9,066,581	11,338,748
Comprehensive Income	7,202,604	6,243,854	11,914,732	20,862,547	12,332,684
Comprehensive Attributable	7,200,391	6,240,258	11,867,981	20,788,596	12,259,504

RATIOS

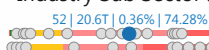
	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Dividend (Rp)	113.35	145.71	144.55	122.53	-
EPS (Rp)	377.84	485.52	578.20	486.18	608.02
BV (Rp)	2,333.96	2,556.94	3,272.16	4,206.11	4,786.08
DAR (X)	0.87	0.88	0.82	0.81	0.82
DER(X)	6.66	7.11	5.59	5.26	5.52
ROA (%)	2.11	2.34	2.60	1.80	1.89
ROE (%)	16.19	19.00	17.75	11.65	12.78
OPM (%)	38.06	42.41	40.00	30.93	32.51
NPM (%)	31.04	34.24	32.46	24.77	26.07
Payout Ratio (%)	30.00	30.01	25.00	25.20	-
Yield (%)	3.06	3.69	2.37	2.46	-



NISP Bank OCBC NISP Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)



238 | 0.29T | 0.02% | 99.15%

As of 31 January 2017

Individual Index : 1,096.657
 Listed Shares : 11,357,888,016
 Market Capitalization : 20,557,777,308,960

COMPANY HISTORY

Established Date : 04-Apr-1941
 Listing Date : 20-Oct-1994
 Under Writer IPO :

PT Nomura Indonesia

Securities Administration Bureau :

PT Sirca Datapro Perdana

Jln. Johar No. 18

Menteng, Jakarta 10340

Phone : (021) 314-0032, 390-5920, 390-0645

Fax : (021) 314-0185, 390-0652, 390-0671

BOARD OF COMMISSIONERS

1. Pramukti Surjandaja
2. Hardi Juganda
3. Jusuf Halim *)
4. Kwan Chiew Chio *)
5. Lai Teck Poh (Dua Teck Poh)
6. Peter Eko Sutioso *)
7. Roy Athanas Karaoglan *)
8. Samuel Nag Tsien

*) Independent Commissioners

BOARD OF DIRECTORS

1. Parwati Surjandaja
2. Andrae Krishnawan W.
3. Emilya Tjahjadi
4. Hartati
5. Johannes Husin
6. Joseph Chan Fook On
7. Low Seh Kiat (Thomas)
8. Martin Widjaja
9. Rama P. Kusumaputra
10. Yogadharma Ratnapalasarai

AUDIT COMMITTEE

1. Jusuf Halim
2. Kurnia Irwansyah
3. Made Rugeh Ramia

CORPORATE SECRETARY

Ivonne Purnama Chandra

HEAD OFFICE

OCBC NISP Tower

Jln. Prof. Dr. Satrio Kav. 25

Jakarta 12940

Phone : (021) 255-33888

Fax : (021) 579-44000, 579-43939

Homepage : www.banknisp.com

Email : ivonne.chandra@ocbcnisp.com

SHAREHOLDERS (January 2017)

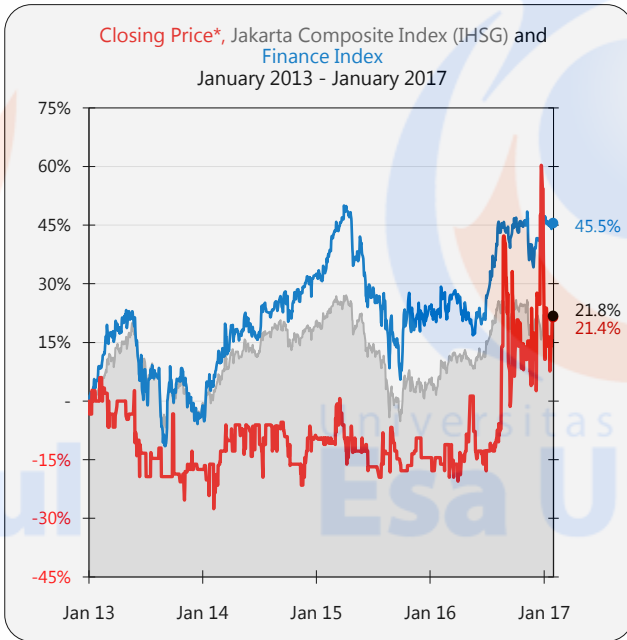
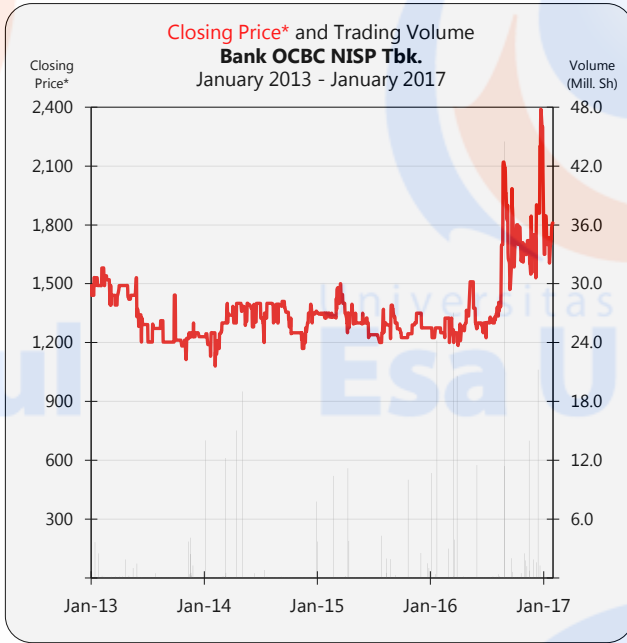
1. OCBC Overseas Investments Pte. 9,760,695,612 : 85.94%
2. Public (<5%) 1,597,192,404 : 14.06%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1994		50.00	27-Jun-95	28-Jun-95	06-Jul-95	25-Jul-95	F
1995		100.00	11-Jun-96	12-Jun-96	20-Jun-96	12-Jul-96	F
1996	5 : 2		20-Jan-97	21-Jan-97	29-Jan-97	27-Feb-97	B
1996		35.00	06-May-97	07-May-97	16-May-97	13-Jun-97	F
1997	100 : 33		05-Nov-98	06-Nov-98	16-Nov-98	03-Dec-98	BS
1997	25 : 9		05-Nov-98	06-Nov-98	16-Nov-98	03-Dec-98	SD
1997		65.25	05-Nov-98	06-Nov-98	16-Nov-98	03-Dec-98	F
1998		6.25	28-Dec-99	29-Dec-99	12-Jan-00	25-Jan-00	F
1999		5.00	24-Aug-00	25-Aug-00	01-Sep-00	19-Sep-00	F
2000		250.00	02-Oct-01	03-Oct-01	08-Oct-01	23-Oct-01	F
2002	200:4		17-Sep-03	18-Sep-03	23-Sep-03	07-Oct-03	SD
2002		1.00	17-Sep-03	18-Sep-03	23-Sep-03	07-Oct-03	F
2003		10.00	06-Oct-04	07-Oct-04	11-Oct-04	25-Oct-04	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	12,500,000	20-Oct-94	20-Oct-94
2.	Company Listing	50,000,000	20-Oct-94	20-Oct-94
3.	Stock Split	62,500,000	03-Feb-97	03-Feb-97
4.	Bonus Shares	50,000,000	28-Feb-97	28-Feb-97
5.	Bonus Shares	120,750,000	04-Dec-98	04-Dec-98
6.	Right Issue	300,000,000	18-Dec-98	18-Dec-98
7.	Right Issue	-46,528,135	18-Dec-98	18-Dec-98
8.	Partial Delisting	-5,492,500	11-Jun-99	11-Jun-99
9.	Stock Split	543,729,365	04-Nov-99	04-Nov-99
10.	Right Issue	117,432,571	08-Feb-01	08-Feb-01
11.	Partial Delisting	-1,173,764	13-Feb-01	13-Feb-01
12.	Right Issue	802,478,359	02-Jul-02	22-Jul-02
13.	Stock Split	2,006,195,896	10-Feb-03	10-Feb-03
14.	Stock Dividend	80,247,836	07-Oct-03	07-Oct-03
15.	Right Issue	793,972,087	16-Dec-05	16-Dec-05
16.	Right Issue	869,816,886	01-Jun-07	01-Jun-07
17.	Merger	1,215,073,776	03-Jan-11	03-Jan-11
18.	Right Issues	1,491,901,509	19-Jun-12	19-Jun-12
19.	Right Issues VII	18,309	19-Nov-13	19-Nov-13
20.	Right Issues VII	2,488,646,826	21-Nov-13	21-Nov-13
21.	Right Issues VII	431,217,948	22-Nov-13	22-Nov-13
22.	Right Issues VII	2,624,373,850	29-Nov-13	29-Nov-13



TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	1,540	1,450	1,500	20	6,219	9,474	8
Feb-13	1,590	1,500	1,530	20	350	525	6
Mar-13	1,510	1,400	1,450	54	426	604	10
Apr-13	1,500	1,450	1,450	40	2,422	3,630	9
May-13	1,540	1,300	1,380	252	2,800	3,839	9
Jun-13	1,420	1,210	1,300	40	171	228	8
Jul-13	1,300	1,210	1,280	12	524	668	7
Aug-13	1,320	1,210	1,210	14	67	85	5
Sep-13	1,450	1,210	1,450	10	73	88	7
Oct-13	1,220	1,190	1,220	8	32	38	6
Nov-13	1,500	1,120	1,230	141	12,900	15,835	17
Dec-13	1,250	1,230	1,230	8	21	26	6
Jan-14	1,260	1,090	1,250	93	14,128	17,404	11
Feb-14	1,300	940	1,300	81	221	281	14
Mar-14	1,400	1,165	1,340	106	13,254	17,373	13
Apr-14	1,400	1,200	1,400	50	15,080	19,825	8
May-14	1,400	1,285	1,390	80	19,082	25,761	13
Jun-14	1,400	1,275	1,400	29	537	699	8
Jul-14	1,400	1,200	1,400	56	1,102	1,436	12
Aug-14	1,400	1,300	1,395	42	197	260	11
Sep-14	1,480	1,305	1,355	59	273	382	10
Oct-14	1,345	1,160	1,250	16	99	129	5
Nov-14	1,375	1,155	1,260	30	36	45	8
Dec-14	1,395	1,295	1,360	26	7,812	10,546	11
Jan-15	1,390	1,300	1,325	39	3,723	5,017	13
Feb-15	1,350	1,200	1,330	77	10,422	13,861	13
Mar-15	1,510	1,325	1,400	84	173	315	13
Apr-15	1,395	1,250	1,300	64	15,170	20,081	14
May-15	1,350	1,260	1,300	29	10	13	9
Jun-15	1,325	1,000	1,240	19	16	18	4
Jul-15	1,250	1,150	1,250	22	4,303	5,164	3
Aug-15	1,400	1,200	1,390	52	4,472	5,553	10
Sep-15	1,370	1,225	1,225	15	391	512	8
Oct-15	1,245	1,225	1,245	4	10,000	12,450	2
Nov-15	1,350	1,290	1,350	4	1	2	4
Dec-15	1,275	1,275	1,275	10	5,040	6,376	4
Jan-16	1,275	1,225	1,275	17	35,369	45,465	4
Feb-16	1,325	1,225	1,325	7	6	7	3
Mar-16	1,425	1,175	1,185	182	54,701	68,903	16
Apr-16	1,370	1,200	1,335	43	186	233	13
May-16	1,510	1,250	1,280	109	11,522	14,655	5
Jun-16	1,330	1,215	1,225	45	17	22	10
Jul-16	1,330	1,275	1,315	42	296	388	11
Aug-16	2,120	1,335	2,040	364	56,814	118,747	17
Sep-16	1,985	1,450	1,675	205	3,008	4,994	21
Oct-16	1,920	1,600	1,690	79	573	943	16
Nov-16	1,845	1,555	1,750	55	22,365	38,173	16
Dec-16	2,750	1,530	2,070	89	24,202	44,970	12
Jan-17	2,070	1,605	1,810	118	346	584	18

SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	26	72	54	209	0.3
Value (Billion Rp)	35	94	69	338	0.6
Frequency (Thou. X)	0.6	0.7	0.4	1	0.1
Days	98	124	97	144	18
Price (Rupiah)					
High	1,590	1,480	1,510	2,750	2,070
Low	1,120	940	1,000	1,175	1,605
Close	1,230	1,360	1,275	2,070	1,810
Close*	1,230	1,360	1,275	2,070	1,810
PER (X)	12.35	12.42	9.65	13.11	11.47
PER Industry (X)	17.20	27.72	25.09	20.71	21.21
PBV (X)	1.05	1.08	0.89	1.24	1.08

* Adjusted price after corporate action

NISP Bank OCBC NISP Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Tanudiredja, Wibisana, Rintis & Rekan (Member of PricewaterhouseCoopers Global Network)

BALANCE SHEET	Dec-12	Dec-13	Dec-14	Dec-15	Sep-16
<i>(Million Rp except Par Value)</i>					
Cash on Hand	692,832	1,083,846	989,252	938,280	803,485
Placements with Other Banks	5,462,497	5,075,630	3,908,139	9,278,095	3,150,471
Marketable Securities	6,406,110	12,112,218	13,186,485	3,834,508	12,915,821
Loans	51,874,088	62,706,614	66,933,612	84,040,768	85,412,513
Investment	-	-	-	-	-
Fixed Assets	801,523	838,074	987,128	1,076,606	2,404,215
Other Assets	534,253	499,124	465,570	665,852	2,553,045
Total Assets	79,141,737	97,524,537	103,123,179	120,480,402	129,540,482
Growth (%)		23.23%	5.74%	16.83%	7.52%

Deposits	64,880,162	70,143,853	76,054,593	87,393,790	78,598,692
Taxes Payable	97,850	128,966	182,658	196,357	111,495
Fund Borrowings	-	2,434,000	2,477,000	2,757,000	-
Other Liabilities	558,029	1,197,551	1,062,764	1,005,475	1,335,809
Total Liabilities	70,190,261	84,027,985	88,216,003	104,069,055	110,357,420
Growth (%)		19.71%	4.98%	17.97%	6.04%

Authorized Capital	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Paid up Capital	1,068,615	1,434,081	1,434,081	179,260,125	1,434,081
Paid up Capital (Shares)	8,549	11,473	11,473	1,434,081	11,473
Par Value	125	125	125	125	125
Retained Earnings	4,173,411	5,325,948	6,658,451	8,211,002	9,565,740
Total Equity	8,951,476	13,496,552	14,907,176	16,411,347	19,183,062
Growth (%)		50.77%	10.45%	10.09%	16.89%

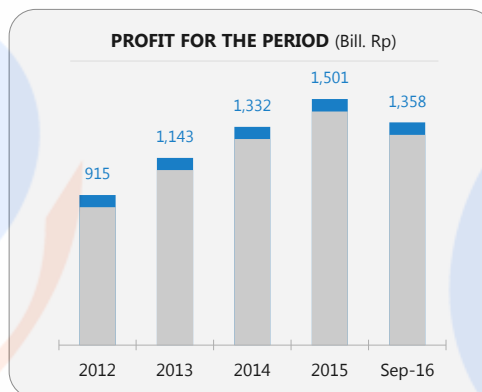
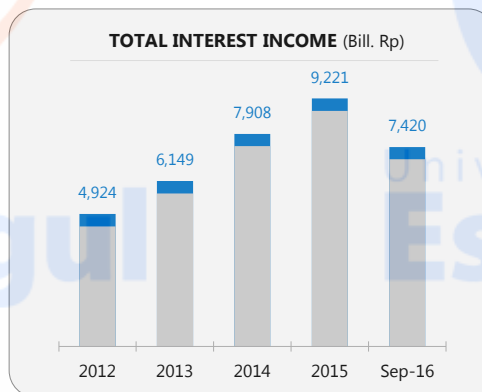
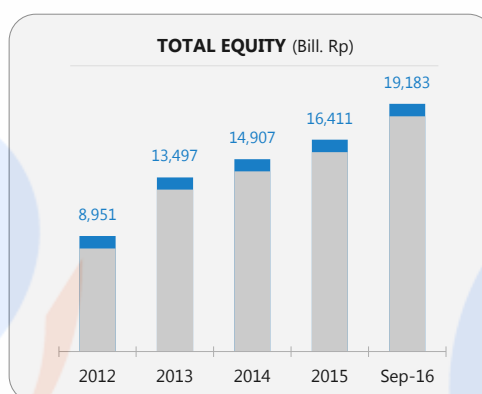
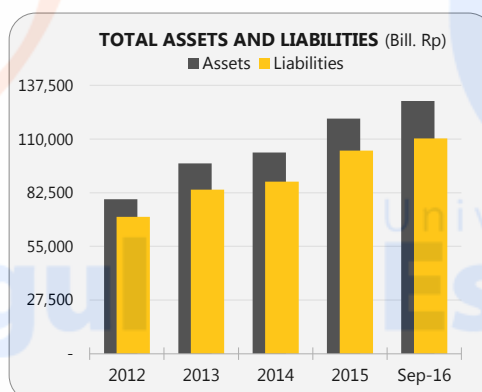
INCOME STATEMENTS	Dec-12	Dec-13	Dec-14	Dec-15	Sep-16
Total Interest Income	4,924,182	6,149,145	7,907,553	9,221,005	7,420,353
Growth (%)		24.88%	28.60%	16.61%	

Interest Expenses	2,358,155	3,009,857	4,162,855	4,802,088	3,531,093
Other Operating Revenue	835,854	879,030	743,261	854,463	1,100,289
Other Operating Expenses	1,941,498	2,215,374	2,489,916	2,818,186	2,362,813
Income from Operations	1,213,567	1,543,840	1,776,708	2,000,887	1,798,970
Growth (%)		27.22%	15.08%	12.62%	

Non-Operating Revenues	8,674	-14,124	4	574	9,553
Income Before Tax	1,222,241	1,529,716	1,776,712	2,001,461	1,808,523
Provision for Income Tax	306,785	386,995	444,530	500,626	450,361
Profit for the period	915,456	1,142,721	1,332,182	1,500,835	1,358,162
Growth (%)		24.83%	16.58%	12.66%	

Period Attributable	915,456	1,142,721	1,332,182	1,500,835	1,358,162
Comprehensive Income	855,931	1,040,088	1,410,624	1,467,981	2,771,715
Comprehensive Attributable	-	1,040,088	1,410,624	1,467,981	2,771,715

RATIOS	Dec-12	Dec-13	Dec-14	Dec-15	Sep-16
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	107.08	99.60	116.12	1.05	118.38
BV (Rp)	1,047.09	1,176.41	1,299.37	11.44	1,672.07
DAR (X)	0.89	0.86	0.86	0.86	0.85
DER(X)	7.84	6.23	5.92	6.34	5.75
ROA (%)	1.16	1.17	1.29	1.25	1.05
ROE (%)	10.23	8.47	8.94	9.15	7.08
OPM (%)	24.65	25.11	22.47	21.70	24.24
NPM (%)	18.59	18.58	16.85	16.28	18.30
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-



BBRI Bank Rakyat Indonesia (Persero) Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

6 | 286.4T | 4.98% | 37.12%

3 | 85.1T | 4.58% | 24.72%

As of 31 January 2017

Individual Index : 2,680,000
Listed Shares : 24,422,470,380
Market Capitalization : 286,353,465,205,500

COMPANY HISTORY

Established Date : 16-Dec-1895
Listing Date : 10-Nov-2003
Under Writer IPO :
PT Bahana Securities
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. Mustafa Abubakar
2. Gatot Trihargo
3. Adhyaksa Dault
4. Ahmad Fuad
5. A. Fuad Rahmany
6. A. Sony Keraf
7. Vincentius Sony Loho
8. Jeffrey W. Wurangin
9. Mahmud

*) Independent Commissioners

BOARD OF DIRECTORS

1. Asmawi Syam
2. Sunarso
3. Randi Anto
4. Priyastamo
5. Sis Apik Wijayanto
6. Haru Koesmahargyo
7. Mohammad Irfan
8. Susy Liestiowaty
9. Donsuwan Simatupang
10. Zulhelfi Abidin
11. Kuswiyoto

AUDIT COMMITTEE

1. A. Fuad Rahmany
2. Adhyaksa Dault
3. A. Sony Keraf
4. Syahrir Nasution
5. Pamuji Gesang Raharjo
6. I Gde Yadnya Kusuma

CORPORATE SECRETARY

Hari Siaga Amijarso

HEAD OFFICE

BRI Building, 20th Fl.
Jln. Jend. Sudirman No. 44 - 46
Jakarta 10210
Phone : (021) 251-0244, 250-0124, 251-0315
Fax : (021) 570-0916

Homepage : www.bri.co.id
Email : ir@bri.co.id

SHAREHOLDERS (January 2017)

1. Negara Republik Indonesia 14,000,000,000 : 57.32%
2. Public (<5%) 10,422,470,380 : 42.68%

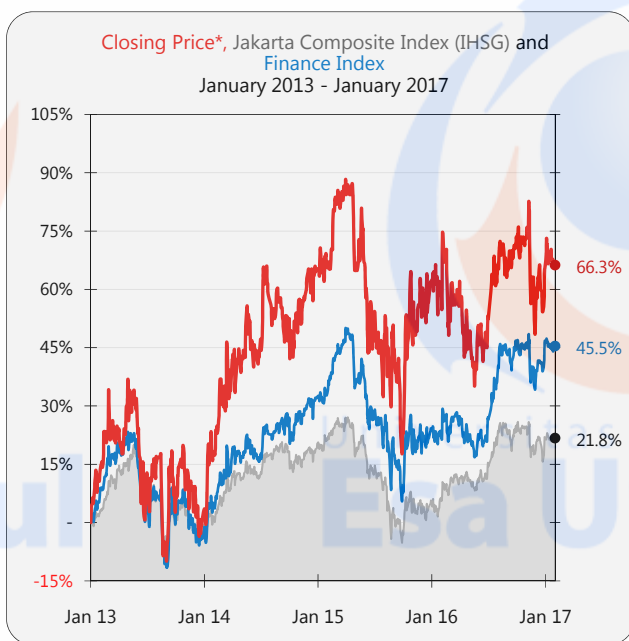
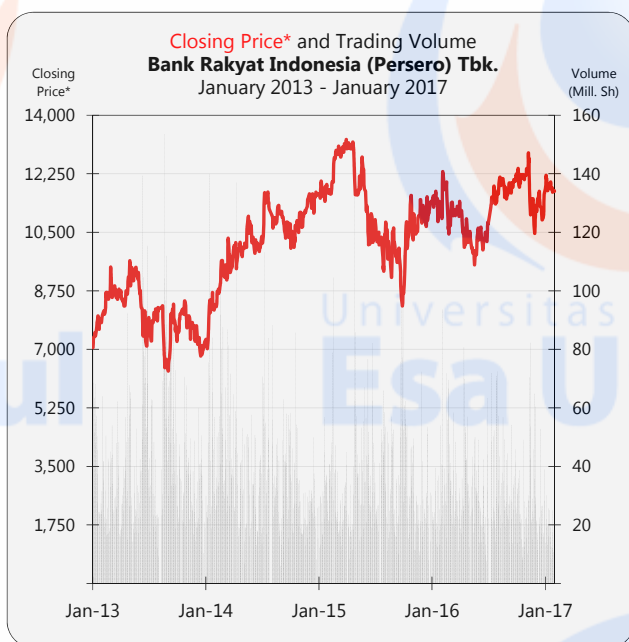
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2003		84.19	06-Jul-04	07-Jul-04	09-Jul-04	23-Jul-04	F
2005		152.88	16-Jun-05	17-Jun-05	21-Jun-05	05-Jul-05	
2005		156.18	21-Jun-06	22-Jun-06	26-Jun-06	10-Jul-06	F
2006		173.04	13-Jun-07	14-Jun-07	18-Jun-07	02-Jul-07	F
2007		196.34	18-Jun-08	19-Jun-08	23-Jun-08	07-Jul-08	F
2008		168.82	16-Jun-09	17-Jun-09	19-Jun-09	03-Jul-09	F
2009		132.08	28-Jun-10	29-Jun-10	01-Jul-10	15-Jul-10	F
2010		45.93	17-Dec-10	20-Dec-10	22-Dec-10	30-Dec-10	I
2010		70.04	27-May-11	30-May-11	01-Jun-11	15-Jun-11	F
2011		122.28	26-Apr-12	27-Apr-12	01-May-12	15-May-12	F
2012		225.23	26-Mar-13	27-Mar-13	01-Apr-13	15-Apr-13	F
2013		257.33	28-Apr-14	29-Apr-14	02-May-14	14-May-14	F
2014		294.80	26-Mar-15	27-Mar-15	31-Mar-15	22-Apr-15	I
2015		311.66	31-Mar-16	01-Apr-16	05-Apr-16	22-Apr-16	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	4,764,705,000	10-Nov-03	10-Nov-03
2.	Company Listing	6,882,352,950	T: 10-Nov-03	: 31-May-04
3.	MSOP Conversion	114,572,000	T: 24-Nov-04	: 11-Nov-05
4.	MSOP Conversion I & II	333,814,000	T: 16-Nov-05	: 11-Nov-08
5.	MSOP Conversion II	8,928,500	T: 25-Sep-06	: 12-Nov-09
6.	MSOP Conversion I, II & III	59,421,500	T: 23-Nov-06	: 27-Dec-07
7.	MSOP Conversion II & III	36,021,500	T: 24-Nov-06	: 26-Jun-09
8.	MSOP Conversion I	789,000	T: 09-Jan-07	: 13-Nov-08
9.	MSOP Conversion III	13,836,000	T: 25-Jun-07	: 15-Nov-10
10.	MSOP Conversion I & III	2,493,500	T: 21-Nov-07	: 08-Aug-08
11.	Delisting of shares Negara RI	-5,698,760	07-Jan-11	07-Jan-11
12.	Stock Split	12,211,235,190	11-Jan-11	11-Jan-11

BBRI Bank Rakyat Indonesia (Persero) Tbk.



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	9,932	9,096	8,366	7,679	378
Value (Billion Rp)	78,393	91,875	92,492	86,255	4,503
Frequency (Thou. X)	730	1,071	1,264	1,248	69
Days	244	242	244	246	21
Price (Rupiah)					
High	9,950	12,200	13,450	12,975	12,325
Low	6,200	7,000	7,975	9,525	11,575
Close	7,250	11,650	11,425	11,675	11,725
Close*	7,250	11,650	11,425	11,675	11,725
PER (X)					
PER (X)	8.38	11.86	10.99	11.40	11.45
PER Industry (X)	17.20	27.72	25.09	20.71	21.21
PBV (X)					
PBV (X)	2.25	2.94	2.49	2.04	2.05

* Adjusted price after corporate action

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	8,000	7,000	7,950	49,574	820,165	6,223,729	21
Feb-13	9,450	7,900	9,450	38,683	620,764	5,227,378	20
Mar-13	9,450	8,500	8,750	47,866	684,003	5,985,374	19
Apr-13	9,400	8,250	9,400	45,151	778,102	6,767,136	22
May-13	9,950	8,900	8,900	50,832	689,578	6,403,815	22
Jun-13	8,850	7,050	7,750	92,127	1,301,703	10,051,448	19
Jul-13	8,350	7,150	8,250	61,555	762,741	5,927,722	23
Aug-13	8,450	6,250	6,600	75,898	1,110,192	7,784,877	17
Sep-13	8,650	6,200	7,250	80,681	1,165,249	8,756,072	21
Oct-13	8,500	7,250	7,900	60,781	735,834	5,882,615	21
Nov-13	8,050	7,200	7,450	66,249	674,880	5,169,069	20
Dec-13	7,750	6,750	7,250	60,169	589,234	4,213,752	19
Jan-14	8,850	7,000	8,325	87,119	934,659	7,534,215	20
Feb-14	9,850	8,125	9,275	87,543	1,015,064	9,180,632	20
Mar-14	10,500	9,025	9,575	111,431	903,601	8,566,209	20
Apr-14	10,250	9,350	9,900	103,234	844,361	8,340,740	20
May-14	11,050	9,950	10,200	68,949	556,095	5,802,044	18
Jun-14	10,400	9,850	10,325	73,158	668,924	6,771,119	21
Jul-14	12,200	10,100	11,200	91,236	838,066	9,411,432	18
Aug-14	11,375	10,600	11,050	96,070	733,194	8,022,874	20
Sep-14	11,175	10,150	10,425	91,480	785,001	8,367,361	22
Oct-14	11,075	10,000	11,075	112,523	852,028	8,958,410	23
Nov-14	11,550	10,600	11,525	65,560	424,706	4,720,140	20
Dec-14	11,725	11,000	11,650	82,491	540,205	6,200,187	20
Jan-15	12,100	11,325	11,675	84,255	607,503	7,101,489	21
Feb-15	13,050	11,600	12,875	82,946	748,654	9,092,542	19
Mar-15	13,275	12,600	13,275	82,495	552,663	7,172,234	22
Apr-15	13,450	11,250	11,625	96,485	727,168	9,138,329	21
May-15	12,750	11,400	11,775	107,891	702,965	8,433,290	19
Jun-15	11,775	10,050	10,350	143,673	854,615	9,122,101	21
Jul-15	10,900	9,300	10,000	107,429	692,996	7,012,522	19
Aug-15	10,875	9,025	10,625	120,620	746,258	7,528,574	20
Sep-15	10,550	7,975	8,650	132,204	851,245	7,855,562	21
Oct-15	11,700	8,550	10,525	135,157	824,964	8,421,137	21
Nov-15	11,600	10,200	10,775	87,443	545,609	5,909,768	21
Dec-15	11,600	10,425	11,425	83,179	511,242	5,704,482	19
Jan-16	11,825	10,750	11,225	88,556	492,583	5,607,189	20
Feb-16	12,300	10,425	11,075	144,650	842,610	9,542,491	20
Mar-16	11,500	10,650	11,425	116,596	632,000	7,028,852	21
Apr-16	11,300	9,800	10,350	139,975	794,637	8,338,493	21
May-16	10,675	9,525	10,350	95,493	659,498	6,609,965	20
Jun-16	10,925	9,900	10,800	106,482	555,605	5,766,411	22
Jul-16	12,000	10,700	11,525	93,983	582,709	6,688,896	16
Aug-16	12,250	11,475	11,650	95,596	770,202	9,125,597	22
Sep-16	12,250	11,500	12,200	81,038	618,988	7,381,044	21
Oct-16	12,400	11,825	12,200	67,715	486,156	5,907,484	21
Nov-16	12,975	10,425	10,900	129,690	771,060	8,911,079	22
Dec-16	11,875	10,775	11,675	88,419	473,130	5,347,045	20
Jan-17	12,325	11,575	11,725	69,316	378,351	4,502,567	21

BBRI Bank Rakyat Indonesia (Persero) Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja (Member of Ernst & Young Global Limited)

BALANCE SHEET	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash on Hand	13,895,464	19,171,778	22,469,167	28,771,635	25,212,024
Placements with Other Banks	66,242,928	36,306,883	62,035,442	49,834,664	78,142,754
Marketable Securities	41,136,880	42,673,665	84,168,460	124,873,547	133,039,936
Loans	336,081,042	419,144,730	479,211,143	547,318,355	621,286,679
Investment	196,742	222,851	251,573	269,130	2,439
Fixed Assets	2,804,366	3,972,612	5,917,470	8,039,280	24,515,059
Other Assets	5,961,840	7,004,037	8,792,889	13,514,846	14,490,711
Total Assets	551,336,790	626,182,926	801,955,021	878,426,312	1,003,644,426
Growth (%)		13.58%	28.07%	9.54%	14.25%

Deposits	452,945,001	507,972,602	630,977,238	282,157,299	756,755,912
Taxes Payable	895,695	1,266,018	59,805	1,497,262	942,401
Fund Borrowings	10,888,755	9,084,913	24,986,862	35,480,358	35,008,781
Other Liabilities	9,758,418	3,242,346	3,487,261	7,392,766	10,111,453
Total Liabilities	486,455,011	546,855,504	704,217,592	765,299,133	856,831,836
Growth (%)		12.42%	28.78%	8.67%	11.96%

Authorized Capital	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Paid up Capital	6,167,291	6,167,291	6,167,291	6,167,291	6,167,291
Paid up Capital (Shares)	24,669	24,669	24,669	24,669	24,669
Par Value	250	250	250	250	250
Retained Earnings	55,080,238	70,868,083	88,761,688	106,733,021	125,309,471
Total Equity	64,881,779	79,327,422	97,737,429	113,127,179	146,812,590
Growth (%)		22.26%	23.21%	15.75%	29.78%

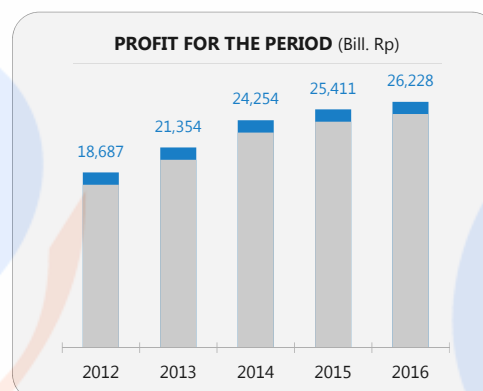
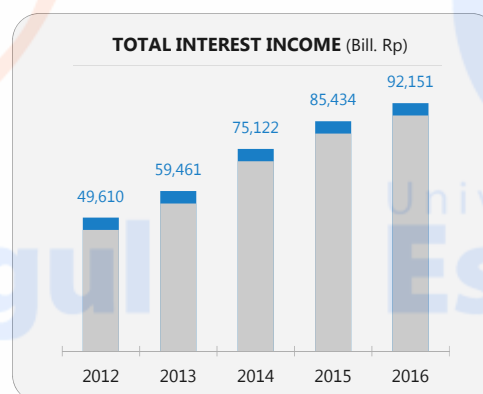
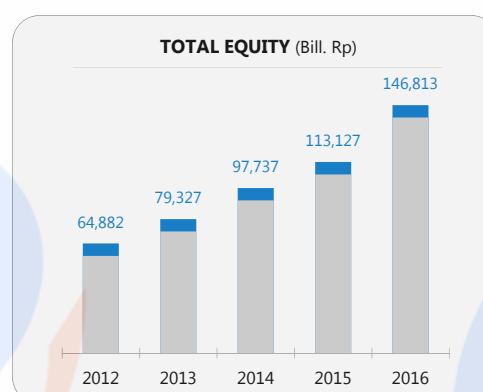
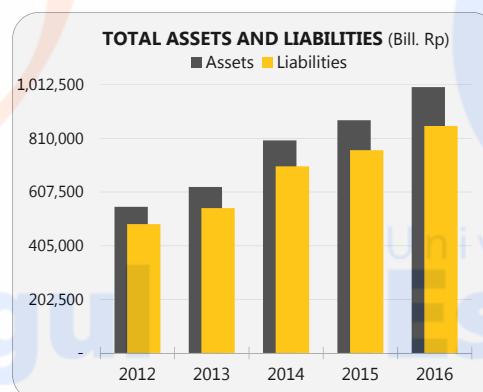
INCOME STATEMENTS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Interest Income	49,610,421	59,461,084	75,122,213	85,434,037	92,151,312
Growth (%)		19.86%	26.34%	13.73%	7.86%

Interest Expenses	13,126,655	15,354,813	23,679,803	27,154,270	26,176,473
Other Operating Revenue	8,389,732	8,348,459	9,299,140	12,409,041	17,213,112
Other Operating Expenses	19,491,032	22,380,778	26,660,314	31,275,696	37,098,320
Income from Operations	22,682,538	26,127,577	28,361,877	30,512,907	33,964,542
Growth (%)		15.19%	8.55%	7.58%	11.31%

Non-Operating Revenues	1,177,034	1,782,489	2,497,196	1,981,111	9,228
Income Before Tax	23,859,572	27,910,066	30,859,073	32,494,018	33,973,770
Provision for Income Tax	5,172,192	6,555,736	6,605,228	7,083,230	7,745,779
Profit for the period	18,687,380	21,354,330	24,253,845	25,410,788	26,227,991
Growth (%)		14.27%	13.58%	4.77%	3.22%

Period Attributable	18,680,884	21,344,130	24,241,650	25,397,742	26,195,772
Comprehensive Income	18,681,350	19,916,654	24,759,999	24,872,130	41,380,007
Comprehensive Attributable	18,652,098	19,913,198	24,744,791	24,861,081	41,340,376

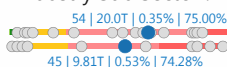
RATIOS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Dividend (Rp)	225.23	257.33	294.80	311.66	-
EPS (Rp)	757.26	865.22	982.67	1,029.53	1,061.88
BV (Rp)	2,630.08	3,215.65	3,961.93	4,585.77	5,951.26
DAR (X)	0.88	0.87	0.88	0.87	0.85
DER(X)	7.50	6.89	7.21	6.76	5.84
ROA (%)	3.39	3.41	3.02	2.89	2.61
ROE (%)	28.80	26.92	24.82	22.46	17.86
OPM (%)	45.72	43.94	37.75	35.72	36.86
NPM (%)	37.67	35.91	32.29	29.74	28.46
Payout Ratio (%)	29.74	29.74	30.00	30.27	-
Yield (%)	3.24	3.55	2.53	2.73	-



BBTN Bank Tabungan Negara (Persero) Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)



As of 31 January 2017

Individual Index : 248,478
Listed Shares : 10,484,100,000
Market Capitalization : 19,972,210,500,000

COMPANY HISTORY

Established Date : 30-Nov-1934
Listing Date : 17-Dec-2009
Under Writer IPO :
PT Mandiri Sekuritas
PT CIMB Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. I Wayan Agus Mertayasa *)
 2. Catherinawati Hadiman *)
 3. Iman Sugema
 4. Kamaruddin Sjam *)
 5. Lucky Fathul Aziz H. *)
 6. Maurin Sitorus
 7. Sumiyati
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Maryono
2. Adi Setianto
3. Catur Budi Harto
4. Iman Nugroho Soeko
5. Irman A. Zahiruddin
6. Mansyur S. Nasution
7. Oni Febriarto R.
8. Sis Apik Wijayanto
9. Suiils Usdoko

AUDIT COMMITTEE

1. Kamaruddin Sjam
2. I Wayan Agus Mertayasa
3. Rachmat Supratman
4. Sondang Gayatri
5. Sumiyati
6. Waldy Gutama

CORPORATE SECRETARY

Eko Waluyo

HEAD OFFICE

Menara Bank BTN
Jln. Gajah Mada No. 1
Jakarta 10130
Phone : (021) 633-6789; 2666; 6733; 231-0490
Fax : (021) 634-6704; 633-6737

Homepage : www.btn.co.id
Email : eko.waluyo@btn.co.id

SHAREHOLDERS (January 2017)

1. Negara Republik Indonesia 6,354,000,000 : 60.61%
2. Public (<5%) 4,130,100,000 : 39.39%

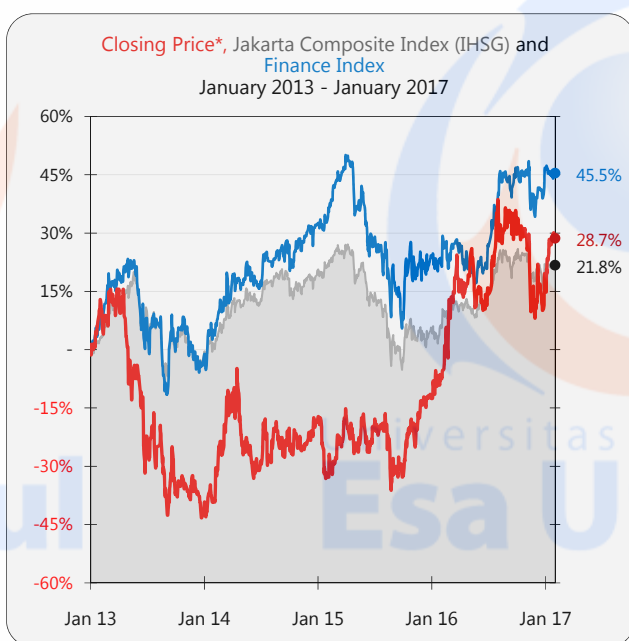
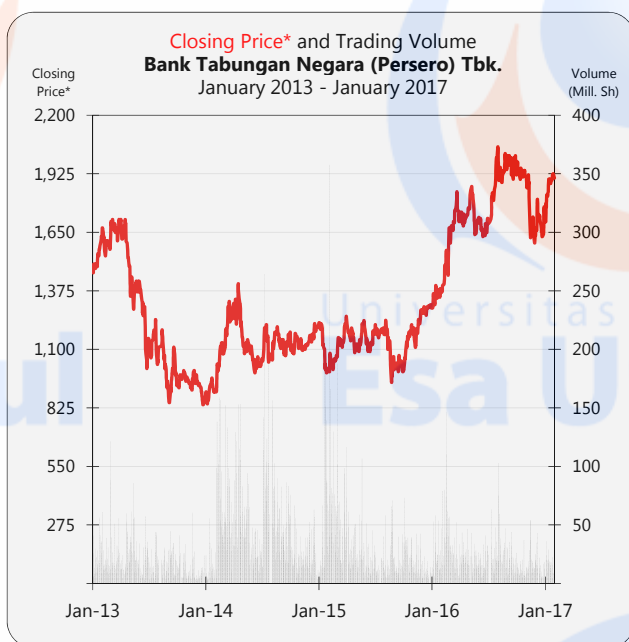
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2009		15.09	10-Jun-10	11-Jun-10	15-Jun-10	29-Jun-10	F
2010		31.19	10-Jun-11	13-Jun-11	15-Jun-11	30-Jun-11	F
2011		25.31	10-May-12	11-May-12	15-May-12	30-May-12	F
2012		38.74	26-Apr-13	29-Apr-13	01-May-13	10-May-13	F
2013		44.36	18-Mar-14	19-Mar-14	21-Mar-14	07-Apr-14	F
2014		21.11	31-Mar-15	01-Apr-15	06-Apr-15	24-Apr-15	I
2015		34.96	19-Apr-16	20-Apr-16	22-Apr-16	12-May-16	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,360,057,000	17-Dec-09	17-Dec-09
2.	Company Listing	6,263,228,575	17-Dec-09	17-Dec-09
3.	MESOP Conversion I	124,368,000	T: 08-Feb-11	: 13-Aug-14
4.	MESOP Conversion I & II	5,670,000	T: 06-Feb-12	: 14-Aug-14
5.	Right Issue	1,497,728,925	07-Dec-12	07-Dec-12
6.	MESOP Conversion I, II & III	208,387,000	T: 07-Feb-13	: 17-Jul-13
7.	MESOP Conversion II & III	444,300	T: 14-Mar-14	: 14-Aug-15
8.	MESOP Conversion III	7,759,500	T: 19-Mar-14	: 17-Mar-16
9.	MESOP Conversion II	36,000	T: 22-Jul-14	: 18-Mar-15
10.	MESOP Conversion I & III	2,081,000	20-Aug-14	20-Aug-14

BBTN Bank Tabungan Negara (Persero) Tbk.



TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	1,640	1,450	1,620	12,496	502,676	774,616	21
Feb-13	1,680	1,530	1,630	16,891	460,352	741,687	20
Mar-13	1,740	1,610	1,700	15,925	556,705	936,218	19
Apr-13	1,720	1,470	1,490	13,858	462,242	745,326	22
May-13	1,510	1,260	1,420	24,534	686,550	950,640	22
Jun-13	1,400	1,010	1,150	19,347	347,074	411,522	19
Jul-13	1,250	1,020	1,040	17,377	380,644	430,266	23
Aug-13	1,200	880	950	12,813	270,433	285,056	17
Sep-13	1,160	840	930	29,196	430,902	418,199	21
Oct-13	1,030	910	970	17,269	337,041	325,799	21
Nov-13	1,020	900	970	10,701	240,433	230,220	20
Dec-13	990	820	870	10,010	155,875	145,999	19
Jan-14	970	835	900	18,385	275,674	252,515	20
Feb-14	1,145	890	1,080	37,825	1,429,330	1,502,277	20
Mar-14	1,355	1,015	1,285	39,910	1,270,021	1,539,871	20
Apr-14	1,525	1,140	1,155	55,199	1,598,310	2,048,453	20
May-14	1,175	1,070	1,090	36,625	903,411	1,011,693	18
Jun-14	1,090	980	1,040	25,604	570,012	589,252	21
Jul-14	1,230	1,030	1,080	48,574	1,654,735	1,874,974	18
Aug-14	1,215	1,045	1,115	42,735	1,333,365	1,517,629	20
Sep-14	1,180	1,070	1,170	32,063	968,580	1,090,634	22
Oct-14	1,195	1,070	1,120	27,396	644,155	728,263	23
Nov-14	1,155	1,090	1,130	16,256	447,183	498,895	20
Dec-14	1,240	1,120	1,205	21,919	566,006	662,843	20
Jan-15	1,230	980	995	44,134	1,247,054	1,302,876	21
Feb-15	1,095	990	1,070	47,590	1,549,165	1,615,293	19
Mar-15	1,270	1,060	1,255	40,326	1,207,915	1,392,206	22
Apr-15	1,250	1,080	1,115	28,932	701,031	823,389	21
May-15	1,245	1,080	1,205	25,132	547,298	639,653	19
Jun-15	1,200	1,070	1,190	28,296	410,752	469,186	21
Jul-15	1,230	1,150	1,170	22,849	297,190	353,106	19
Aug-15	1,255	935	1,065	32,369	543,842	582,291	20
Sep-15	1,090	970	995	29,159	357,423	367,986	21
Oct-15	1,230	995	1,185	48,255	593,101	667,140	21
Nov-15	1,290	1,085	1,270	28,942	365,566	441,398	21
Dec-15	1,315	1,250	1,295	20,431	189,362	245,098	19
Jan-16	1,420	1,280	1,365	30,750	476,062	645,114	20
Feb-16	1,690	1,350	1,660	58,858	1,005,608	1,526,817	20
Mar-16	1,865	1,600	1,745	43,540	462,332	796,834	21
Apr-16	1,780	1,625	1,760	42,592	485,258	833,245	21
May-16	1,885	1,590	1,705	37,300	386,739	673,510	20
Jun-16	1,745	1,560	1,715	43,493	421,059	713,599	22
Jul-16	2,030	1,690	1,975	38,886	398,887	740,507	16
Aug-16	2,100	1,835	2,010	65,565	695,281	1,354,777	22
Sep-16	2,030	1,890	1,920	40,068	394,806	778,370	21
Oct-16	1,995	1,900	1,910	37,806	252,701	488,464	21
Nov-16	1,940	1,590	1,650	50,838	420,252	724,716	22
Dec-16	1,835	1,610	1,740	42,299	309,590	533,513	20
Jan-17	1,930	1,695	1,905	42,012	348,275	647,126	21

SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	4,831	11,661	8,010	5,709	348
Value (Billion Rp)	6,396	13,317	8,900	9,809	647
Frequency (Thou. X)	200	402	396	532	42
Days	244	242	244	246	21
Price (Rupiah)					
High	1,740	1,525	1,315	2,100	1,930
Low	820	835	935	1,280	1,695
Close	870	1,205	1,295	1,740	1,905
Close*	870	1,205	1,295	1,740	1,905
PER (X)	5.88	12.64	7.33	8.52	9.33
PER Industry (X)	17.20	27.72	25.09	20.71	21.21
PBV (X)	0.80	1.08	0.99	1.02	1.11

* Adjusted price after corporate action

BBTN Bank Tabungan Negara (Persero) Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja (Member of Ernst & Young Global Limited)

BALANCE SHEET	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash on Hand	694,941	924,451	920,482	1,181,219	1,006,682
Placements with Other Banks	11,466,296	4,839,268	1,496,455	7,839,477	17,581,350
Marketable Securities	1,013,796	4,201,682	5,436,970	1,807,561	4,171,700
Loans	75,410,705	99,330,214	114,345,618	136,905,226	162,330,347
Investment	-	-	-	-	-
Fixed Assets	1,582,812	1,522,724	1,488,383	1,553,401	4,659,379
Other Assets	759,956	783,770	1,007,989	1,553,599	2,189,078
Total Assets	111,748,593	131,169,730	144,582,353	171,807,592	214,168,479
Growth (%)		17.38%	10.23%	18.83%	24.66%
Deposits	81,374,686	96,482,879	107,649,946	129,429,868	163,640,452
Taxes Payable	-	-	115,260	-	-
Fund Borrowings	6,737,260	7,073,035	6,998,213	7,726,728	4,999,616
Other Liabilities	2,441,809	2,882,703	3,079,486	3,835,877	4,629,410
Total Liabilities	101,469,722	119,612,977	132,329,458	157,947,485	195,037,943
Growth (%)		17.88%	10.63%	19.36%	23.48%

Authorized Capital	10,239,216	10,239,216	10,239,216	10,239,216	10,239,216
Paid up Capital	5,178,220	5,282,427	5,283,848	5,291,173	21,180
Paid up Capital (Shares)	10,356	10,565	10,568	10,582	42
Par Value	500	500	500	500	500
Retained Earnings	3,175,036	4,328,008	5,131,692	49,525,977	9,008,204
Total Equity	10,278,871	11,556,753	12,252,895	13,860,107	19,130,536
Growth (%)		12.43%	6.02%	13.12%	38.03%

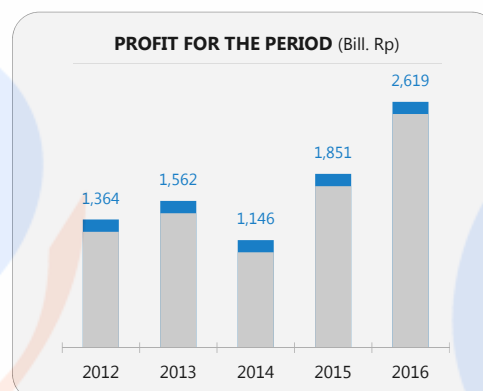
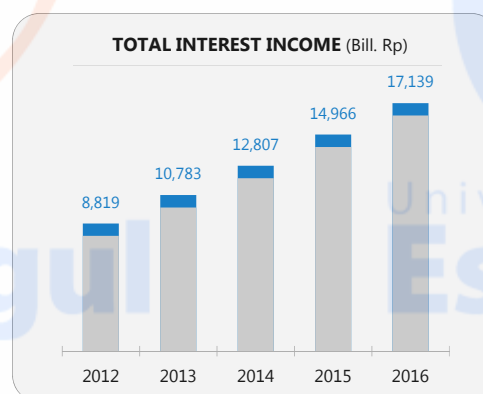
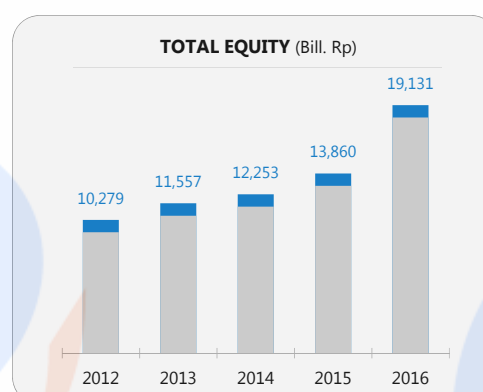
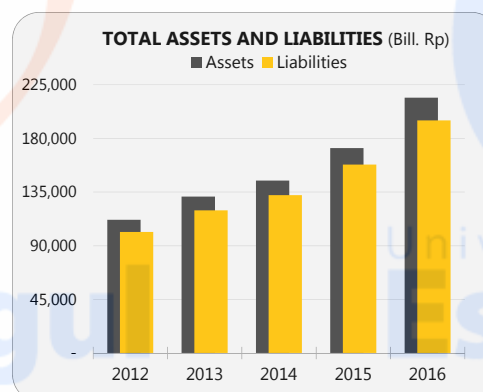
INCOME STATEMENTS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Interest Income	8,818,579	10,782,877	12,807,328	14,966,209	17,138,819
Growth (%)		22.27%	18.77%	16.86%	14.52%

Interest Expenses	4,091,760	5,129,554	7,342,747	8,155,133	8,975,274
Other Operating Revenue	571,494	763,983	894,820	1,106,526	1,282,822
Other Operating Expenses	3,213,561	3,849,042	4,010,139	5,383,997	5,386,604
Income from Operations	1,870,969	2,135,909	1,577,367	2,533,605	3,352,232
Growth (%)		14.16%	-26.15%	60.62%	32.31%

Non-Operating Revenues	-7,767	4,862	1,960	8,281	-22,148
Income Before Tax	1,863,202	2,140,771	1,579,327	2,541,886	3,330,084
Provision for Income Tax	499,240	578,610	433,755	690,979	711,179
Profit for the period	1,363,962	1,562,161	1,145,572	1,850,907	2,618,905
Growth (%)		14.53%	-26.67%	61.57%	41.49%

Period Attributable	1,363,962	1,562,161	1,145,572	1,850,907	2,618,905
Comprehensive Income	1,357,839	1,443,057	1,120,716	1,811,337	5,631,617
Comprehensive Attributable	1,357,839	1,443,057	1,120,716	1,811,337	5,631,617

RATIOS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Dividend (Rp)	38.74	44.36	21.11	34.96	-
EPS (Rp)	131.70	147.86	108.40	174.91	61,824.95
BV (Rp)	992.51	1,093.89	1,159.47	1,309.74	451,617.94
DAR (X)	0.91	0.91	0.92	0.92	0.91
DER(X)	9.87	10.35	10.80	11.40	10.20
ROA (%)	1.22	1.19	0.79	1.08	1.22
ROE (%)	13.27	13.52	9.35	13.35	13.69
OPM (%)	21.22	19.81	12.32	16.93	19.56
NPM (%)	15.47	14.49	8.94	12.37	15.28
Payout Ratio (%)	29.41	30.00	19.48	19.99	-
Yield (%)	2.67	5.10	1.75	2.70	-



JSMR Jasa Marga (Persero) Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
Industry Sector : Infrastructure, Utilities And Transportation (7)
Industry Sub Sector : Toll Road, Airport, Harbor And Allied Products (72)

32 | 30.6T | 0.53% | 65.96%
42 | 10.2T | 0.55% | 72.67%

As of 31 January 2017

Individual Index : 248.850
Listed Shares : 7,257,871,200
Market Capitalization : 30,628,216,464,000

COMPANY HISTORY

Established Date : 01-Mar-1978
Listing Date : 12-Nov-2007
Under Writer IPO :
PT Danareksa Sekuritas
PT Bahana Securities
PT Mandiri Sekuritas
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. Refly Harun *)
 2. Sigit Widyawan *)
 3. Agus Suharyono
 4. Boediarso Teguh Widodo
 5. Muhammad Sapta Murti
 6. Taufik Widjojono
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Desi Aryyani
2. Anggiasari
3. Christantio Prihambodo
4. Hasanudin
5. Muh Najib Fauzan
6. Subakti Syukur

AUDIT COMMITTEE

1. Sigit Widyawan
2. Teguh Indra Prastiyo
3. Triono Junoasmono

CORPORATE SECRETARY

Mohammad Sofyan

HEAD OFFICE

Plaza Tol Taman Mini Indonesia Indah
Jakarta - 13550
Phone : (021) 841-3630
Fax : (021) 840-1533, 841-3540

Homepage : www.jasamarga.com
Email : sekper@jasamarga.co.id
jasmar@jasamarga.com
mohammad.sofyan@jasamarga.co.id

SHAREHOLDERS (January 2017)

1. Negara Republik Indonesia 5,080,509,840 : 70.00%
2. Public (<5%) 2,177,361,360 : 30.00%

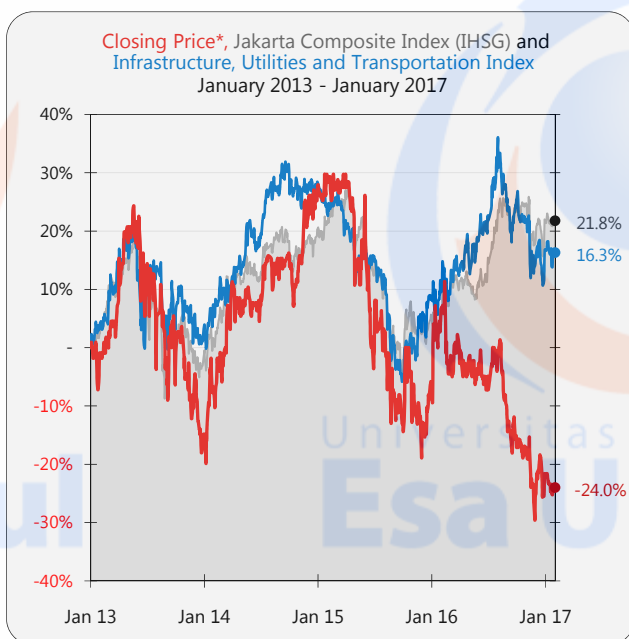
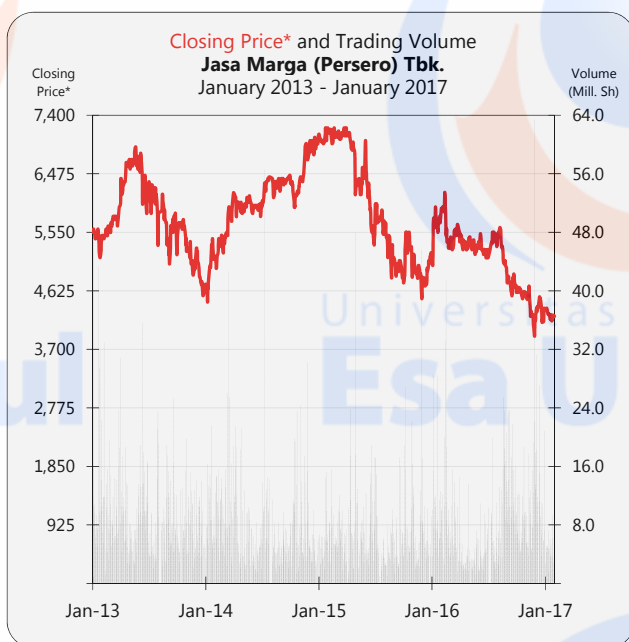
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2007		14.31	21-May-08	22-May-08	26-May-08	29-May-08	F
2008		52.00	18-Jun-09	19-Jun-09	23-Jun-09	07-Jul-09	F
2009		87.91	28-Jun-10	29-Jun-10	01-Jul-10	15-Jul-10	F
2010		105.69	06-Jul-11	07-Jul-11	11-Jul-11	13-Jul-11	F
2011		78.88	04-Jun-12	05-Jun-12	07-Jun-12	21-Jun-12	F
2012		94.24	29-May-13	30-May-13	03-Jun-13	18-Jun-13	F
2013		78.61	04-Apr-14	07-Apr-14	10-Apr-14	23-Apr-14	F
2015		43.13	06-Apr-16	07-Apr-16	11-Apr-16	29-Apr-16	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,040,000,000	12-Nov-07	12-Nov-07
2.	Negara RI (Seri A)	1	12-Nov-07	12-Nov-07
3.	Company Listing	4,759,999,999	12-Nov-07	10-May-08
4.	Right Issue I	8,326,610	07-Dec-16	07-Dec-16
5.	Right Issue I	12,081,825	08-Dec-16	08-Dec-16
6.	Right Issue I	331,269,578	09-Dec-16	09-Dec-16
7.	Right Issue I	64,014,959	13-Dec-16	13-Dec-16
8.	Right Issue I	34,740,139	14-Dec-16	14-Dec-16
9.	Right Issue I	7,438,089	16-Dec-16	16-Dec-16

JSMR Jasa Marga (Persero) Tbk.



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	2,300	1,929	1,720	2,184	102
Value (Billion Rp)	13,229	11,543	10,211	10,983	434
Frequency (Thou. X)	220	342	443	547	40
Days	244	242	244	246	21
Price (Rupiah)					
High	6,950	7,075	7,250	6,250	4,390
Low	4,525	4,400	4,500	3,900	4,150
Close	4,725	7,050	5,225	4,320	4,220
Close*	4,725	7,050	5,225	4,320	4,220
PER (X)					
PER (X)	24.04	34.16	24.51	18.04	17.62
PER Industry (X)	12.11	20.04	9.49	8.16	9.33
PBV (X)	2.96	4.20	2.87	2.26	2.20

* Adjusted price after corporate action

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	5,700	5,100	5,500	17,310	287,693	1,560,093	21
Feb-13	5,650	5,400	5,550	13,401	204,434	1,133,501	20
Mar-13	5,950	5,600	5,950	15,101	195,334	1,128,937	19
Apr-13	6,750	5,900	6,700	14,419	221,969	1,418,115	22
May-13	6,950	6,500	6,700	17,482	146,129	973,809	22
Jun-13	6,800	5,700	6,050	25,472	256,837	1,596,449	19
Jul-13	6,400	5,200	5,350	20,579	159,785	952,854	23
Aug-13	6,150	5,300	5,450	18,323	152,358	868,013	17
Sep-13	5,850	5,050	5,200	19,992	204,787	1,144,362	21
Oct-13	5,800	5,250	5,250	17,277	166,818	927,029	21
Nov-13	5,450	4,825	5,100	22,103	154,529	793,812	20
Dec-13	5,350	4,525	4,725	18,175	149,099	732,436	19
Jan-14	5,450	4,400	5,175	32,974	182,407	906,070	20
Feb-14	5,525	4,975	5,375	30,448	196,866	1,037,649	20
Mar-14	6,025	4,750	6,000	31,058	234,470	1,337,548	20
Apr-14	6,175	5,700	5,900	31,308	206,360	1,240,359	20
May-14	6,175	5,850	5,875	21,239	110,940	669,436	18
Jun-14	6,050	5,800	5,975	22,644	90,733	540,393	21
Jul-14	6,500	5,925	6,425	30,588	211,439	1,322,874	18
Aug-14	6,625	6,100	6,200	32,799	94,443	594,250	20
Sep-14	6,475	6,150	6,450	23,935	106,343	677,115	22
Oct-14	6,450	5,825	6,350	30,188	197,573	1,217,762	23
Nov-14	7,075	6,325	6,750	25,934	202,949	1,345,264	20
Dec-14	7,050	6,675	7,050	28,826	94,777	653,785	20
Jan-15	7,250	6,925	7,200	27,993	127,295	896,176	21
Feb-15	7,225	6,900	7,100	29,950	129,358	914,804	19
Mar-15	7,200	6,975	7,200	30,454	144,110	1,022,917	22
Apr-15	7,200	5,950	6,200	35,427	198,482	1,328,552	21
May-15	6,600	6,000	6,475	31,326	126,120	799,480	19
Jun-15	7,000	5,275	5,475	45,083	161,045	943,906	21
Jul-15	6,075	5,400	5,725	31,791	124,582	722,452	19
Aug-15	5,750	4,810	5,150	34,465	98,686	519,567	20
Sep-15	5,400	4,680	4,825	34,158	119,965	617,427	21
Oct-15	5,625	4,750	4,840	51,457	194,115	1,001,768	21
Nov-15	5,200	4,500	4,500	42,147	166,593	812,075	21
Dec-15	5,250	4,575	5,225	48,841	129,847	631,845	19
Jan-16	6,075	4,995	5,750	38,605	209,808	1,185,959	20
Feb-16	6,250	5,200	5,300	52,098	236,731	1,357,849	20
Mar-16	5,700	5,200	5,400	46,990	151,782	828,299	21
Apr-16	5,575	5,250	5,450	29,037	77,850	418,771	21
May-16	5,525	5,200	5,400	29,713	72,265	386,407	20
Jun-16	5,575	4,990	5,275	38,948	100,784	533,131	22
Jul-16	5,650	5,125	5,325	32,745	110,641	599,531	16
Aug-16	5,675	4,810	4,860	54,852	250,495	1,298,317	22
Sep-16	4,910	4,550	4,600	62,806	270,766	1,285,309	21
Oct-16	4,750	4,500	4,530	41,089	179,268	830,658	21
Nov-16	4,750	3,900	4,150	68,921	274,572	1,174,674	22
Dec-16	4,570	4,110	4,320	51,067	248,754	1,084,481	20
Jan-17	4,390	4,150	4,220	39,547	102,208	433,704	21

Public Accountant : Purwanton, Sungkoro & Surja (Member of Ernst & Young Global Limited)

BALANCE SHEET

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	4,302,382	3,514,061	3,290,784	3,323,221	4,124,886
Receivables	64,092	177,198	148,829	164,374	8,278,539
Inventories	-	-	-	20,154	86,975
Current Assets	4,531,117	3,746,345	3,641,372	3,729,047	12,965,884
Fixed Assets	422,507	593,028	701,727	913,843	884,666
Other Assets	289,155	130,965	121,561	1,007,135	882,977
Total Assets	24,753,551	28,366,345	31,857,948	36,724,982	53,500,323
Growth (%)		14.60%	12.31%	15.28%	45.68%

Current Liabilities	6,648,164	4,919,884	4,312,917	7,743,787	18,626,989
Long Term Liabilities	8,317,601	12,579,482	16,120,036	16,612,531	18,534,494
Total Liabilities	14,965,766	17,499,365	20,432,952	24,356,318	37,161,483
Growth (%)		16.93%	16.76%	19.20%	52.57%

Authorized Capital	9,520,000	9,520,000	9,520,000	9,520,000	9,520,000
Paid up Capital	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Paid up Capital (Shares)	6,800	6,800	6,800	6,800	6,800
Par Value	500	500	500	500	500
Retained Earnings	2,753,965	3,449,446	4,009,692	4,895,330	6,491,367
Total Equity	9,787,786	10,866,980	11,424,996	12,368,664	16,338,840
Growth (%)		11.03%	5.13%	8.26%	32.10%

INCOME STATEMENTS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Revenues	9,070,219	10,294,668	9,175,319	9,848,242	16,661,403
Growth (%)		13.50%	-10.87%	7.33%	69.18%

Cost of Revenues	-	-	-	5,720,422	11,805,012
Gross Profit	-	-	-	4,127,820	4,856,391
Expenses (Income)	6,094,983	7,631,490	6,131,283	650,155	690,884
Operating Profit	2,975,236	2,663,177	3,044,036	3,477,665	4,165,507
Growth (%)		-10.49%	14.30%	14.25%	19.78%

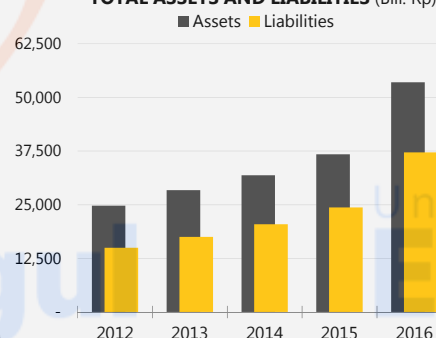
Other Income (Expenses)	-919,979	-948,522	-1,222,062	-1,409,361	-1,515,828
Income before Tax	2,055,257	1,714,655	1,821,974	2,068,304	2,649,679
Tax	519,445	476,835	606,642	749,104	846,625
Profit for the period	1,535,812	1,237,821	1,215,332	1,319,201	1,803,054
Growth (%)		-19.40%	-1.82%	8.55%	36.68%

Period Attributable	1,602,090	1,336,317	1,403,428	1,449,327	1,770,726
Comprehensive Income	1,536,346	1,236,627	1,215,847	1,302,378	1,684,225
Comprehensive Attributable	1,602,624	1,335,123	1,403,944	1,466,382	1,889,313

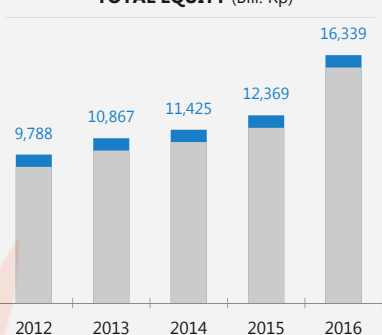
RATIOS

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Current Ratio (%)	68.16	76.15	84.43	48.16	69.61
Dividend (Rp)	94.24	78.61	-	43.13	-
EPS (Rp)	235.60	196.52	206.39	213.14	260.40
BV (Rp)	1,439.38	1,598.09	1,680.15	1,818.92	2,402.77
DAR (X)	0.60	0.62	0.64	0.66	0.69
DER(X)	1.53	1.61	1.79	1.97	2.27
ROA (%)	6.20	4.36	3.81	3.59	3.37
ROE (%)	15.69	11.39	10.64	10.67	11.04
GPM (%)	-	-	-	41.91	29.15
OPM (%)	32.80	25.87	33.18	35.31	25.00
NPM (%)	16.93	12.02	13.25	13.40	10.82
Payout Ratio (%)	40.00	40.00	-	20.24	-
Yield (%)	1.73	1.66	-	0.83	-

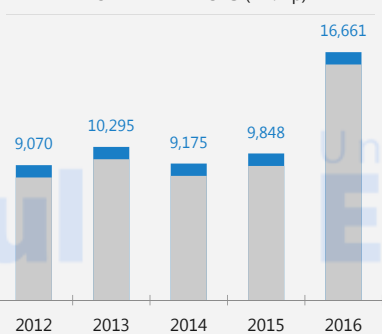
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



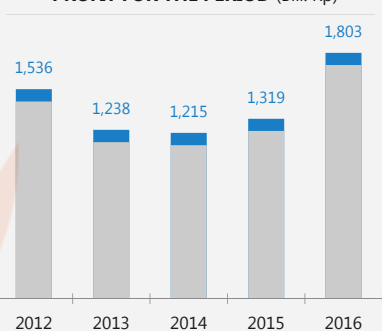
TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)





Universitas
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LAMPIRAN 1

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